

To Our Shareholders,

1-7, Yukigaya-Otsukamachi, Ota-ku, Tokyo
ALPS ALPINE CO., LTD.
Toshihiro Kuriyama
Representative Director, President & CEO

**Notice of the Resolutions Approved at the
87th Ordinary General Meeting of Shareholders**

Dear Shareholders,

We would like to take this opportunity to inform you of the reports submitted and resolutions approved at the 87th Ordinary General Meeting of Shareholders.

Yours faithfully,

Toshihiro Kuriyama
Representative Director, President & CEO

Particulars

Matters reported:

1. The Business Report, the Consolidated Financial Statements, the Audit Reports of the Consolidated Financial Statements by Accounting Auditor and the Audit and Supervisory Committee for the 87th fiscal year (from April 1, 2019 to March 31, 2020)
2. The Non-Consolidated Financial Statements for the 87th fiscal year (from April 1, 2019 to March 31, 2020)

Matters resolved:

Proposal 1: Approval of the Proposed Appropriation of Surplus

Proposal 1 was approved and adopted as proposed. It was decided to pay a year-end dividend of 10 yen per share.

Proposal 2: Election of Eight (8) Directors (excluding Directors who are Members of Audit and Supervisory Committee)

Proposal 2 was approved and adopted as proposed. Five persons, namely Mr. Toshihiro Kuriyama, Mr. Nobuhiko Komeya, Mr. Takashi Kimoto, Mr. Koichi Endo and Mr. Yasuo Sasao were reelected and reassumed their offices, and three persons, namely Mr. Tetsuhiro Saeki, Mr. Naofumi Fujie and Ms. Noriko Oki were newly elected and assumed their offices.

Proposal 3: Election of Five (5) Directors who are Members of Audit and Supervisory Committee

Proposal 3 was approved and adopted as proposed. Four persons, namely Mr. Junichi Umehara, Mr. Takashi Iida, Mr. Kazuya Nakaya and Ms.

Yoko Toyoshi were reelected and reassumed their offices, and Mr. Toshinori Kobayashi was newly elected and assumed his office.

Proposal 4: Revision of Compensation of Outside Directors (excluding Directors who are Members of Audit and Supervisory Committee)

Proposal 4 was approved and adopted as proposed.

The results of shareholder voting will be publicly disclosed. They will be available in the Extraordinary Report (FSA EDINET: <http://disclosure.edinet-fsa.go.jp/>) and on our web page (<https://www.alpsalpine.com/e/>) from June 25, 2020.

In accordance with the resolution of this Ordinary General Meeting of Shareholders, it was resolved that the year-end dividend for the 87th fiscal year be 10 yen per share. Please select the most convenient method for receiving payment in accordance with the instructions stated on the enclosed receipt of the year-end dividend. For shareholders who have designated a bank account for the transfer of the dividend, please confirm the enclosed Statement of Dividend Calculation and Dividend Transfer Confirmation Notice.

The following composition of the Board of Directors was determined by the resolution of the Board of Directors and the Audit and Supervisory Committee, which was held after the conclusion of this General Meeting of Shareholders.

Representative Director	Toshihiro Kuriyama
Representative Director	Nobuhiko Komeya
Director	Takashi Kimoto
Director	Koichi Endo
Director	Yasuo Sasao
Director	Tetsuhiro Saeki
*Director	Naofumi Fujie
*Director	Noriko Oki
Director, Full-Time Member of Audit and Supervisory Committee	Junichi Umehara
Director, Full-Time Member of Audit and Supervisory Committee	Toshinori Kobayashi
*Director, Member of Audit and Supervisory Committee	Takashi Iida
*Director, Member of Audit and Supervisory Committee	Kazuya Nakaya
*Director, Member of Audit and Supervisory Committee	Yoko Toyoshi
*Director, Member of Audit and Supervisory Committee	Yuko Gomi

(Note) Each Director with an * (asterisk) is an Outside Director pursuant to the stipulations of Article 2, Item 15 of the Companies Act.