

January 27, 2017

For Immediate Release (Translation only)

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**Official Announcement Regarding Revisions to Financial Results Forecast  
 for the Fiscal Year Ending March 31, 2017**

We hereby announce, as follows, revisions to the consolidated financial results forecasts for the fiscal year ending March 31, 2017, which were released on October 28, 2016.

**1. Revisions to financial results forecasts**

Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Unit: "Millions of yen" except information of per share, %)

	(A) Forecast (Oct. 28, 2016)	(B) Forecast (Jan. 27, 2017)	(B) - (A)	(B) / (A)	Ref. FY2015 (Apr. 15 - Mar. 16)
Net Sales	719,000	743,000	24,000	3.3%	774,038
Operating Income	38,000	42,000	4,000	10.5%	52,327
Ordinary Income	34,500	41,000	6,500	18.8%	50,038
Profit Attributable to Owners of Parent	25,500	31,000	5,500	21.6%	39,034
Net Income per Share	130.17	158.24	—	—	206.64

**2. Reasons for revisions**

We have revised our exchange rate assumptions in the fourth quarter of the fiscal year ending March 31, 2017, in consideration of the weaker yen due to the recent global situation. As a result, both net sales and profits are expected to be higher than the previous forecast.

Furthermore, it is anticipated that the exchange rate revision and lowering fixed costs in the fourth quarter will contribute to increased profit for the Automotive Infotainment segment (Alpine Electronics, Inc.; listed on the first section of the Tokyo Stock Exchange).

For these reasons, the Company has revised its consolidated financial results forecasts for the fiscal year ending March 31, 2017.

We assume exchange rates of US\$1 = ¥110 and EUR1 = ¥117 in the fourth quarter.

Note: The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.

<<Reference>>

Segment information regarding net sales and operating income

Consolidated financial results forecasts for the fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Millions of yen)

(Millions of yen, %)

	(A) Forecast (Oct. 28, 2016)	(B) Forecast (Jan. 27, 2017)	(B) - (A)	(B) / (A)
Net Sales				
Electronic Components	414,000	430,000	16,000	3.9%
Automotive Infotainment	231,500	239,600	8,100	3.5%
Logistics	61,200	61,200	—	—
Others	12,300	12,100	-200	-1.6%
Total	719,000	743,000	24,000	3.3%

(Millions of yen, %)

	(A) Forecast (Oct. 28, 2016)	(B) Forecast (Jan. 27, 2017)	(B) - (A)	(B) / (A)
Operating Income				
Electronic Components	30,000	31,500	1,500	5.0%
Automotive Infotainment	2,300	4,600	2,300	100.0%
Logistics	4,900	4,900	—	—
Others	1,000	1,000	—	—
Eliminations	-200	0	200	-100.0%
Total	38,000	42,000	4,000	10.5%

Note: Net sales represent sales to external customers, with intersegment sales and transfers eliminated.