



October 28, 2016

For Immediate Release (Translation only)

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**Official Announcement Regarding Revisions to Financial Results Forecast
 for the Fiscal Year Ending March 31, 2017**

We hereby announce, as follows, revisions to the consolidated financial results forecasts for the fiscal year ending March 31, 2017, which were released on April 27, 2016.

1. Revisions to financial results forecasts

Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Unit: "Millions of yen" except information of per share, %)

	(A) Forecast (Apr. 27, 2016)	(B) Forecast (Oct. 28, 2016)	(B) - (A)	(B) / (A)	Ref. FY2015 (Apr. 15 - Mar. 16)
Net Sales	757,000	719,000	-38,000	-5.0%	774,038
Operating Income	46,500	38,000	-8,500	-18.3%	52,327
Ordinary Income	46,000	34,500	-11,500	-25.0%	50,038
Profit attributable to owners of parent	32,000	25,500	-6,500	-20.3%	39,034
Net Income per Share	169.40	130.17	---	---	206.64

2. Reasons for revisions

During the fiscal year ending March 31, 2017, the appreciation of the yen has exceeded our initial exchange rate assumptions (US\$1 = ¥110 and EUR1 = ¥125), and the Electronic Components segment has therefore revised its exchange rate assumptions from the third quarter onward. As a result, both net sales and profits are expected to be lower than the previous forecast.

Also in the Automotive Infotainment segment (Alpine Electronics, Inc.; listed on the first section of the Tokyo Stock Exchange), net sales are expected to be lower than the previous forecast due to the stronger yen's effect in pushing down sales.

For these reasons, the Company has revised its consolidated financial results forecasts for the fiscal year ending March 31, 2017.

We assume exchange rates of US\$1 = ¥100 and EUR1 = ¥110 from the third quarter onward.

Note: The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.

<<Reference>>

Segment information regarding net sales and operating income

Consolidated financial results forecasts for the fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Millions of yen)

Net Sales	(A) Forecast (Apr. 27, 2016)	(B) Forecast (Oct. 28, 2016)	(B) - (A)	(B) / (A)
Electronic Components	428,000	414,000	-14,000	-3.3%
Automotive Infotainment	256,000	231,500	-24,500	-9.6%
Logistics	61,200	61,200	0	0.0%
Others	11,800	12,300	500	4.2%
Total	757,000	719,000	-38,000	-5.0%

(Millions of yen, %)

Operating Income	(A) Forecast (Apr. 27, 2016)	(B) Forecast (Oct. 28, 2016)	(B) - (A)	(B) / (A)
Electronic Components	36,500	30,000	-6,500	-17.8%
Automotive Infotainment	4,500	2,300	-2,200	-48.9%
Logistics	4,900	4,900	0	0.0%
Others	600	1,000	400	66.7%
Segment adjustment	0	-200	---	---
Total	46,500	38,000	-8,500	-18.3%

Note: Net sales represent sales to external customers, with intersegment sales and transfers eliminated.