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For Immediate Release (Translation only)

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**Official Announcement Regarding Transition to a Company with an Audit  
and Supervisory Committee**

We hereby announce, as follows, that at the Board of Directors Meeting held today, the Board approved a policy to transition to a “Company with an Audit and Supervisory Committee” as established by the “Act for Partial Revision of the Companies Act” (Act No. 90 of 2014), which came into force on May 1, 2015.

This transition will move forward on the condition that it is approved at the 83<sup>rd</sup> Ordinary General Meeting of Shareholders, to be held in June 2016.

**1. Reasons for transition**

Up until this point, the Company has worked to strengthen its corporate governance structure with the aim of improving the soundness and transparency of its operations, as well as its efficiency and agility. With the aim of augmenting supervision of its operations by outside directors, the Company has decided to transition to a “Company with an Audit and Supervisory Committee” based on its assessment that strengthening its monitoring functions will enhance governance and raise corporate value.

**2. Timing of transition**

The Company plans to transition to a Company with an Audit and Supervisory Committee once the necessary changes to the Articles of Incorporation and other items are approved at the 83<sup>rd</sup> Ordinary General Meeting of Shareholders, to be held in June 2016.

**3. Other**

We will report on the details of the transition, including the specific amendments to the Articles of Incorporation and the director appointments, once they have been decided.