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For Immediate Release (Translation only)

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Official Announcement Regarding Revisions to Financial Results Forecasts for the Fiscal Year Ending March 31, 2016

We hereby announce, as follows, revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2016, which were released on July 29, 2015.

1. Revisions to financial results forecasts

Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(Unit: "Millions of yen" execpt information of per share, %)

	(A)	(B)			Ref.
	Forecast	Forecast	(B) - (A)	(B) / (A)	FY2014
	(Jul. 29, 2015)	(Oct. 29, 2015)			(Apr. 14 - Mar. 15)
Net Sales	767,000	778,000	11,000	1.4%	748,614
Operating Income	54,500	60,500	6,000	11.0%	53,534
Ordinary Income	54,500	59,500	5,000	9.2%	57,594
Profit attributable to owners of parent	41,500	49,500	8,000	19.3%	34,739
Net Income per Share	229.98	268.23			193.81

2. Reasons for the revisions

During the fiscal year ending March 31, 2016, the business environment for our Electronic Components segment improved as the yen weakened more than anticipated. In addition, net sales and profits are expected to be higher than previously forecasted due to the solid performance of products for the automotive and smartphone markets.

In our Automotive Infotainment segment (Alpine Electronics, Inc.; listed on the first section of the Tokyo Stock Exchange), net sales are expected to drop mainly due to the deceleration of the Chinese economy, while profits are expected to be lower than previously forecasted because of factors including lower net sales and changes in the model mix of products.

For these reasons, the Company has revised its consolidated financial results forecasts for the fiscal year ending March 31, 2016

We assume exchange rates of US = \$115 and EUR1 = \$125 in the second half, unchanged from the exchange rate assumptions released at the start of the fiscal year.

Note: The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future. <<Reference>>

Segment information regarding net sales and operating income

Consolidated financial results forecasts for the fiscal year ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(Millions of yen)

	(A)	(B)		
Net Sales	Forecast	Forecast	(B) - (A)	(B) / (A)
	(Jul. 29, 2015)	(Oct. 29, 2015)□		
Electronic Components	415,000	433,000	18,000	4.3%
Automotive Infotainment	281,000	275,000	-6,000	-2.1%
Logistics	60,000	60,000	0	0.0%
Others	11,000	10,000	-1,000	-9.1%
Total	767,000	778,000	11,000	1.4%

(Millions of yen, %)

	(A)	(B)		
Operating Income	Forecast	Forecast	(B) - (A)	(B) / (A)
	(Jul. 29, 2015)	(Oct. 29, 2015)□		
Electronic Components	40,000	48,500	8,500	21.3%
Automotive Infotainment	10,000	7,000	-3,000	-30.0%
Logistics	4,800	4,800	0	0.0%
Others	400	400	0	0.0%
Segment adjustment	-700	-200		
Total	54,500	60,500	6,000	11.0%

Note: Net sales represent sales to external customers, with intersegment sales and transfers eliminated.