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For Immediate Release (Translation only)

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Official Announcement Regarding Revisions to Financial Results Forecasts for the First Half of the Fiscal Year Ending March 31, 2016

We hereby announce, as follows, revisions to consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2016, which were released on July 29, 2015.

1. Revisions to financial results forecasts

Revisions to consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2016 (April 1, 2015 to September 30, 2015)

(Unit: "Millions of yen" execpt information of per share, %)

(A)		(B)			Ref.
	Forecast	Forecast	(B) - (A)	(B) / (A)	FY2014 -1H
	(Jul. 29, 2015)	(Sep. 28, 2015)			(Apr. 14 - Sep. 14)
Net Sales	378,000	394,000	16,000	4.2%	353,557
Operating Income	24,000	31,000	7,000	29.2%	19,519
Ordinary Income	23,500	30,500	7,000	29.8%	20,947
Net Income	20,000	25,500	5,500	27.5%	12,964
Basic ernings per share	110.83	141.31			72.33

2. Reasons for the revisions

During the first half of the fiscal year, the business environment for our Electronic Components segment improved as the yen weakened more than anticipated. In addition, net sales and profits are expected to be higher than previously forecasted due to the solid performance of products for the automotive and smartphone markets.

In our Automotive Infotainment segment (Alpine Electronics, Inc.; listed on the first section of the Tokyo Stock Exchange), net sales are expected to drop mainly due to the deceleration of the Chinese economy, while profits are expected to be lower than previously forecasted because of factors including a worsening variable cost ratio due to the model mix of products and increased development costs associated with new orders received in the OEM business.

For these reasons, the Company has revised its consolidated financial results forecasts for this first half of the fiscal year for net sales, operating income, ordinary income and profit attributable to owners of parent that the Company announced on July 29, 2015.

We have not revised the consolidated financial results forecasts for the entire fiscal year ending March 31, 2016 as it is still difficult at present to ascertain the market trends in the second half and beyond. However, we will closely examine the forecasts with a careful eye on future financial results, and swiftly report any revisions we determine to be necessary.

Note: The above forecasts are based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.

<<Reference>>

Segment information regarding net sales and operating income

Consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2016 (April 1, 2015 to September 30, 2015)

(Millions of yen, %					
	(A)	(B)			
Net Sales	Forecast	Forecast	(B) - (A)	(B) / (A)	
	(Jul. 29, 2015)	(Sep. 28, 2015)			
Electronic Components	205,000	223,000	18,000	8.8%	
Automotive Infotainment	139,000	137,000	-2,000	-1.4%	
Logistics	29,000	29,000	0	0.0%	
Others	5,000	5,000	0	0.0%	
Total	378,000	394,000	16,000	4.2%	

(Millions of yen, %)

	(A)	(B)		
Operating Income	Forecast	Forecast	(B) - (A)	(B) / (A)
	(Jul. 29, 2015)	(Sep. 28, 2015)		
Electronic Components	17,500	25,000	7,500	42.9%
Automotive Infotainment	4,500	3,300	-1,200	-26.7%
Logistics	2,000	2,000	0	0.0%
Others	200	600	400	200.0%
Segment adjustment	-200	0		
Total	24,000	31,000	7,000	29.2%

Note: Net sales represent sales to external customers, with intersegment sales and transfers eliminated.