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For Immediate Release (Translation only)

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**Official Announcement Regarding Revisions to Financial Results Forecasts  
 for the First Half of the Fiscal Year and the Fiscal Year Ending March 31, 2016**

We hereby announce, as follows, revisions to consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2016 and consolidated financial results forecasts for the fiscal year ending March 31, 2016, which were released on April 28, 2014.

**1. Revisions to financial results forecasts**

(1) Revisions to consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2016  
 (April 1, 2015 to September 30, 2015)

(Unit: "Millions of yen" except information of per share, %)

	(A) Forecast (April 28, 2015)	(B) Forecast (July. 29, 2015)	(B) - (A)	(B) / (A)	Ref. FY2014 -1H (Apr. 14 - Sep. 14)
Net Sales	378,000	378,000	0	0.0%	353,557
Operating Income	24,000	24,000	0	0.0%	19,519
Ordinary Income	23,500	23,500	0	0.0%	20,947
Net Income	15,000	20,000	5,000	33.3%	12,964
Basic earnings per share	83.68	110.83	---	---	72.33

(2) Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2016 (April 1, 2015 to September 30, 2015)

(Unit: "Millions of yen" except information of per share, %)

	(A) Forecast (April 28, 2015)	(B) Forecast (July. 29, 2015)	(B) - (A)	(B) / (A)	Ref. FY2014 (Apr. 14 - Mar. 15)
Net Sales	767,000	767,000	0	0.0%	748,614
Operating Income	54,500	54,500	0	0.0%	53,534
Ordinary Income	54,500	54,500	0	0.0%	57,594
Net Income	36,500	41,500	5,000	13.7%	34,739
Basic earnings per share	203.63	229.98	---	---	193.81

## 2. Reasons for Revisions

Alpine Electronics, Inc. (listed on the first section of the Tokyo Stock Exchange), a consolidated subsidiary, sold a portion of its holdings of Neusoft Corporation shares, as announced today in a news release entitled “Notice Regarding Partial Sale of Neusoft Corporation and Investment in Neusoft Holdings by a Subsidiary.” As a result, since the Company will report extraordinary income (gain on sales of shares of subsidiaries and associates), the Company has decided to revise its consolidated financial forecasts for the first half of the fiscal year and for the full fiscal year ending March 31, 2016.

Note: The above forecasts are based on information available as of the date this announcement was released.

Actual results may differ from the forecasted figures due to various factors arising in the future.