

Press Release

Notice Concerning Capital and Business Alliance between Alpine and Faital

Alpine Electronics, Inc. (President: Nobuhiko Komeya; Headquarters: Ota-ku, Tokyo) and the shareholders of Faital S.p.A. (Headquarters: San Donato Milanese, Milan, Italy) have reached a mutual agreement for a capital and business alliance to strengthen their in-car entertainment and audio business.

1. Background

Throughout its history Alpine, a premium solution provider to the Automotive Industry, has affirmed itself as a technological leader both through OEM projects and the establishment of its own brand in unique in-vehicle audio and entertainment solutions for car manufacturers.

Alpine strongly believes that "Sound" is and will continue to be an essential part of the in-car entertainment experience for consumers, determining the strategic importance of continuing investment in this segment.

Sharing this vision, Faital, Italian premium loudspeaker manufacturer, and Alpine have decided to build-up a two-way strategic partnership through a capital and business alliance, with the aim to supply their automotive customers' base with attractive products dedicated to high-end and premium applications, strengthening their development abilities, manufacturing capacity, quality and overall cost competitiveness.

2. Outline

In keeping with the above strategy, Alpine acquired 19.9% of Faital share capital in October 2018. The two companies will collaborate as strategic partners to find and create new business opportunities and from now on both companies will work together to bring forward their business integration in order to pursue their common objectives.

Alpine Electronics, Inc. PR/IR Group

Phone +81-3-5499-8111

E-mail pr@apn.alpine.co.jp

Faital S.p.A., PR contact

Phone +39.025277031

E-mail: pr@faital.com