

Translation

June 26, 2018

For Immediate Release (Translation only)

Company name: Alpine Electronics, Inc.

President: Nobuhiko Komeya

(Code 6816, TSE 1<sup>st</sup> Section)

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## The Extraordinary Report

June 26, 2018

## 1. Reason for the Submission

Subsequent to the resolutions made at the Company's 52nd Ordinary General Meeting of Shareholders on June 21, 2018, the Company hereby submits this report in accordance with Article 24-5, paragraph 4 of the Financial Instruments and Exchange Act and Article 19, paragraph 2, item (ix-2) of the Cabinet Office Ordinance on Disclosure of Corporate Affairs.

## 2. Reporting Matters

(1) Date of the General Meeting of Shareholders held  
June 21, 2018

(2) Matters resolved

### <Company Proposals (Proposal 1 to Proposal 3)>

Proposal 1: Appropriation of Surplus

Matters concerning the year-end dividend  
¥15 per share of common stock of the Company

Proposal 2: Election of Ten (10) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Elect ten (10) persons, namely, Nobuhiko Komeya, Koichi Endo, Toshinori Kobayashi, Shuji Taguchi, Yasuhiro Ikeuchi, Yoji Kawarada, Shinji Inoue, Koji Ishibashi, Masataka Kataoka and Yasushi Motokawa as Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal 3: Election of Five (5) Directors who are Audit and Supervisory Committee Members

Elect five (5) persons, namely, Hideo Kojima, Satoko Hasegawa, Naoki Yanagida, Shinji Maeda and Satoshi Kinoshita as Directors who are Audit and Supervisory Committee Members

### <Shareholder Proposals (Proposal 4 to Proposal 6)>

Proposal 4: Appropriation of Surplus

Matters concerning the year-end dividend  
The amount per common share of the Company, obtained by deducting the amount of dividend payment from surplus per common share of the Company which was proposed by the Board of Directors of the Company at the 52nd Ordinary General Meeting of Shareholders and approved thereat, from ¥325

Matters concerning other appropriation of surplus

Conduct reversal of the reserve in order to use it for the payment of year-end dividends

Proposal 5: Election of One (1) Director (excluding Director who is an Audit and Supervisory Committee Member)

Elect Naoki Okada as a Director (excluding Director who is an Audit and Supervisory Committee Member)

Proposal 6: Election of One (1) Director who is an Audit and Supervisory Committee Member

Elect Nao Miyazawa as a Director who is an Audit and Supervisory Committee Member

(3) Number of votes in favor, against, and abstentions on the matters resolved, requirements for adoption of proposal and results thereof

<Company Proposals (Proposal 1 to Proposal 3)>

| Matters resolved    | Number of<br>Votes<br>in Favor | Number of<br>Votes<br>Against | Number of<br>Abstentions | Requirements<br>for Adoption | Resolution Result<br>[% of affirmative votes]<br>Note 3 |
|---------------------|--------------------------------|-------------------------------|--------------------------|------------------------------|---|
| Proposal 1          | 586,241                        | 40,144                        | 0                        | Note 1                       | Passed [93.48%]   |
| Proposal 2          |                                |                               |                          | Note 2                       |   |
| Nobuhiko Komeya     | 447,315                        | 179,071                       | 0                        |                              | Passed [71.33%]   |
| Koichi Endo         | 449,266                        | 177,120                       | 0                        |                              | Passed [71.64%]   |
| Toshinori Kobayashi | 454,479                        | 171,907                       | 0                        |                              | Passed [72.47%]   |
| Shuji Taguchi       | 454,477                        | 171,909                       | 0                        |                              | Passed [72.47%]   |
| Yasuhiro Ikeuchi    | 454,477                        | 171,909                       | 0                        |                              | Passed [72.47%]   |
| Yoji Kwarada        | 454,477                        | 171,909                       | 0                        |                              | Passed [72.47%]   |
| Shinji Inoue        | 454,445                        | 171,941                       | 0                        |                              | Passed [72.47%]   |
| Koji Ishibashi      | 454,479                        | 171,907                       | 0                        |                              | Passed [72.47%]   |
| Masataka Kataoka    | 449,206                        | 177,180                       | 0                        |                              | Passed [71.63%]   |
| Yasushi Motokawa    | 473,600                        | 152,786                       | 0                        |                              | Passed [75.52%]   |
| Proposal 3          |                                |                               |                          | Note 2                       |   |
| Hideo Kojima        | 400,664                        | 214,667                       | 0                        |                              | Passed [65.04%]   |
| Satoko Hasegawa     | 444,662                        | 170,672                       | 0                        |                              | Passed [72.18%]   |
| Naoki Yanagida      | 442,425                        | 172,909                       | 0                        |                              | Passed [71.82%]   |
| Shinji Maeda        | 461,152                        | 154,182                       | 0                        |                              | Passed [74.85%]   |
| Satoshi Kinoshita   | 464,236                        | 151,099                       | 0                        |                              | Passed [75.36%]   |

<Shareholder Proposals (Proposal 4 to Proposal 6)>

| Matters resolved | Number of<br>Votes<br>in Favor | Number of<br>Votes<br>Against | Number of<br>Abstentions | Requirements<br>for Adoption | Resolution Result<br>[% of affirmative votes]<br>Note 3 |
|------------------|--------------------------------|-------------------------------|--------------------------|------------------------------|---|
| Proposal 4       | 173,215                        | 402,845                       | 29,532                   | Note 1                       | Rejected [28.57%]                                       |
| Proposal 5       |                                |                               |                          | Note 2                       |   |
| Naoki Okada      | 186,006                        | 410,837                       | 29,532                   |                              | Rejected [29.66%]                                       |
| Proposal 6       |                                |                               |                          | Note 2                       |   |
| Nao Miyazawa     | 156,747                        | 429,053                       | 29,532                   |                              | Rejected [25.44%]                                       |

- (Notes)
1. The majority of the attended shareholders entitled to exercise their voting rights are in favor of the proposal.
  2. Shareholders holding one-third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present, and majority of voting rights of these shareholders are in favor of the proposal.
  3. The percentage of affirmative votes was calculated as follows:  
It is the ratio of the total of the number of voting rights exercised beforehand in favor no later than the date immediately before the date of the meeting and the number of voting rights exercised in favor by the shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed at the meeting to the total of the number of all voting rights exercised beforehand no later than the date immediately before the date of the meeting and the number of all voting rights exercised at the meeting.

- (4) Reason why a portion of the voting rights of the shareholders present at the meeting was not included in the calculation

As it was possible to confirm that for each Company's proposal, the requirement for adoption was satisfied, and for each shareholder proposal, the requirement for adoption was not satisfied, by totaling the number of the voting rights exercised beforehand no later than the date immediately before the date of the meeting and some of the voting rights of the shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed, the respective resolution results were legally formalized pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.

Note that when calculating the percentage of affirmative votes, the number of voting rights of the shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed was also included in the denominator.