

Translation

December 7, 2018

For Immediate Release (Translation only)

Company name: Alpine Electronics, Inc.

President: Nobuhiko Komeya

(Code 6816, TSE 1st Section)

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The Extraordinary Report

December 7, 2018

1. Reason for the Submission

Subsequent to the resolutions made at the Extraordinary General Meeting of Shareholders of Alpine Electronics, Inc. (the “Company”) on December 5, 2018, the Company hereby submits this report in accordance with Article 24-5, paragraph 4 of the Financial Instruments and Exchange Act and Article 19, paragraph 2, item (ix-2) of the Cabinet Office Ordinance on Disclosure of Corporate Affairs.

2. Reporting Matters

(1) Date of the General Meeting of Shareholders held
December 5, 2018

(2) Matters resolved

<Company Proposals (Proposal 1 and Proposal 2)>

Proposal 1: Approval for the Share Exchange Agreement between the Company and Alps Electric Co., Ltd.

Approve the Share Exchange Agreement relating to a share exchange that will result in the Company becoming a wholly owned subsidiary and Alps Electric Co., Ltd. becoming a wholly owning parent company as of the effective date of January 1, 2019

Proposal 2: Appropriation of Surplus

Matters concerning dividends

¥100.00 per common share of the Company on condition that Proposal 1 is approved as proposed

<Shareholder Proposal (Proposal 3)>

Proposal 3: Appropriation of Surplus

Matters concerning dividends

¥300.00 per common share of the Company on condition that Proposal 1 is rejected

Matters concerning other appropriation of surplus

Conduct reversal of the general reserve in order to use it for the payment of dividends

(3) Number of votes in favor, against, and abstentions on the matters resolved, requirements for adoption of proposal and results thereof

<Company Proposals (Proposal 1 and Proposal 2)>

Matters resolved	Number of Votes in Favor	Number of Votes Against	Number of Abstentions	Requirements for Adoption	Resolution Result [% of affirmative votes] (Note 3)
Proposal 1	470,588	164,256	2,213	(Note 1)	Passed [73.30%]
Proposal 2	484,281	150,444	2,202	(Note 2)	Passed [75.44%]

<Shareholder Proposal (Proposal 3)>

Matters resolved	Number of Votes in Favor	Number of Votes Against	Number of Abstentions	Requirements for Adoption	Resolution Result [% of affirmative votes] (Note 3)
Proposal 3	—	—	—	—	— (Note 4)

- (Notes)
- Shareholders holding one-third or more of the voting rights of shareholders who are entitled to exercise their voting rights are present, and two-thirds or more of voting rights of these shareholders are in favor of the proposal.
 - The majority of the attended shareholders entitled to exercise their voting rights are in favor of the proposal.
 - The percentage of affirmative votes was calculated as follows:
It is the ratio of the total of the number of voting rights exercised beforehand in favor no later than the date immediately before the date of the meeting and the number of voting rights exercised in

favor by the shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed at the meeting to the total of the number of all voting rights exercised beforehand no later than the date immediately before the date of the meeting and the number of all voting rights exercised at the meeting.

4. Proposal 3 “Appropriation of Surplus” was put forward on the precondition that Proposal 1 be rejected, but as Proposal 1 was approved, no resolution was made for this proposal.

- (4) Reason why a portion of the number of the voting rights of the shareholders present at the meeting was not included in the calculation

As it was possible to confirm that for each Company’s proposal, the requirement for adoption was satisfied by totaling the number of the voting rights exercised beforehand no later than the date immediately before the date of the meeting and some of the voting rights of the shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed, the respective resolution results were legally formalized pursuant to the Companies Act. Therefore, the number of voting rights of the shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.

Note that when calculating the percentage of affirmative votes, the number of voting rights of the shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed was also included in the denominator.