



November 2, 2018

To all parties concerned

Company Name: Alpine Electronics, Inc.
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Representative Director and President
(Code: 6816, TSE 1st Section)
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Notice Regarding the Decision on the Date of the Extraordinary General Meeting of Shareholders
and the Proposals and the Effective Date of the Dividends of Surplus

Alpine Electronics, Inc. (the “Company”) announced in the press release titled “Notice Regarding Setting of the Record Date for Convening the Extraordinary General Meeting of Shareholders Relating to Approval of the Share Exchange with Alps Electric Co., Ltd., Dividends of Surplus and the Final Examination for the Share Exchange” dated September 27, 2018 (the “September 27, 2018 Press Release”) that it had set the record date for convening an extraordinary general meeting of shareholders (the “Extraordinary General Meeting of Shareholders”) at which the Company would submit a proposal for the approval of the share exchange agreement (as amended) between the Company and Alps Electric Co., Ltd. (“Alps Electric”) as October 15, 2018. The Company hereby announces as follows that it resolved at its board of directors meeting held on November 1, 2018 the date of the Extraordinary General Meeting of Shareholders and the proposals.

The Company also announced in the September 27, 2018 Press Release that it would submit a proposal regarding the dividend payment by the Company of surplus (the “Special Dividends”) to the Extraordinary General Meeting of Shareholders, subject to the condition that the proposal of the share exchange agreement (as amended) between the Company and Alps Electric will be approved at the Extraordinary General Meeting of Shareholders. The Company hereby announces as follows that it has resolved the effective date of the Special Dividends at its board of directors meeting held on November 1, 2018.

1. Date and Location of the Extraordinary General Meeting of Shareholders

Date and Time: 10:00 a.m., Wednesday, December 5, 2018
Location: Hall on the first floor of Head Office Building of Alps Electric Co., Ltd.
1-7, Yukigaya-otsukamachi, Ota-ku, Tokyo, Japan

2. Proposals to be Submitted to the Extraordinary General Meeting of Shareholders

[Company Proposals]

- Proposal 1: Approval of the share exchange agreement between the Company and Alps Electric
- Proposal 2: Appropriation of surplus

[Shareholder Proposal]

- Proposal 3: Appropriation of surplus

For details of each proposal, see the “Notice of Convocation of the Extraordinary General Meeting of Shareholders” to be sent by the Company at a later date.

Please note that the board of directors of the Company opposes the above shareholder proposal.

For the opinion of the board of directors of the Company on the above shareholder proposal, see the press release titled “Notice Regarding Opinion of the Company’s Board of Directors on Shareholder Proposal” dated October 25, 2018.

3. Effective Date of the Special Dividends (Proposal 2)
Thursday, December 27, 2018

(Note) The Special Dividends will be paid subject to the condition that Proposal 1 “Approval of the share exchange agreement between the Company and Alps Electric” will be approved and Proposal 2 “Appropriation of Surplus” will be also approved at the Extraordinary General Meeting of Shareholders.

End