

To Our Shareholders,

Alpine Electronics, Inc.
1-7, Yukigaya-otsukamachi,
Ota-ku, Tokyo, Japan
Nobuhiko Komeya
President

Notice of the Resolutions Adopted at the Extraordinary General Meeting of Shareholders

Alpine Electronics, Inc. (the “Company”) hereby notifies you that the following matters were resolved at its Extraordinary General Meeting of Shareholders held today.

Particulars

Matters resolved:

<Company Proposals>

Proposal 1: Approval for the Share Exchange Agreement between the Company and Alps Electric Co., Ltd.
Proposal 1 was approved and adopted as proposed.

Proposal 2: Appropriation of Surplus

Proposal 2 was approved and adopted as proposed. It was decided to pay a dividend of ¥100 per share. The effective date is Thursday, December 27, 2018.

<Shareholder Proposal>

Proposal 3: Appropriation of Surplus

This proposal was put forward on the precondition that Proposal 1 be rejected, but as Proposal 1 was approved, no resolution was made for this proposal.

Results of the exercise of voting rights for each proposal will be disclosed on December 7. To view this information, please refer to the Extraordinary Report (*Rinji Hokokusho*) available on the Company’s website (<http://www.alpine.com/e/investor/library/provisional.html>) or also available in Japanese only on EDINET by Japan Financial Services Agency (<http://disclosure.edinet-fsa.go.jp/>).

Information Concerning the Share Exchange

The Company has resolved at its Extraordinary General Meeting of Shareholders held today to carry out a share exchange, with the effective date of January 1, 2019, through which Alps Electric Co., Ltd. (whose new name will be ALPS ALPINE CO., LTD.) (“Alps Electric”) will become a wholly owning parent company and the Company will become a wholly owned subsidiary. Under this share exchange, the shareholders (excluding Alps Electric) who are entered or recorded in the final shareholders register of the Company as of immediately before Alps Electric acquires all of the issued shares of the Company through this share exchange shall be granted common shares of Alps Electric at a ratio of 0.68 shares to every one common share of the Company respectively owned.

Information on Payment of Dividend

1. For those who don’t have a designated account for a transfer, the “Dividend Receipt” will be sent on December 26. Please collect the payment at a nearby branch of Japan Post Bank or a post office during the payment period by using this Dividend Receipt.
2. For those who have chosen a transfer to a designated bank account, please check the details in the “Statement of Dividend” and the “Dividend Transfer Confirmation” to be sent on December 26.
3. For those who have selected the system of dividend allotment to securities company accounts in proportion to the number of shares held, the “Statement of Dividend” and the “Dividend Transfer Confirmation” will be sent on December 26. If you wish to confirm matters regarding your designated bank account for dividend payment, please direct your inquiry to the institution managing that account (your securities company).