FY2016 3rd QTR Financial Result Overview

Jan. 27th , 2017

Managing Director

Hitoshi Kajiwara

The earnings projections and other forward-looking statements herein are based on certain assumptions made in light of the information currently available to ALPINE and include potential risks and uncertainty. Actual results could differ from these forecasts due to changes in various factors surrounding the businesses of the Company.

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FY2016 3rd QTR Consolidated Financial Result Overview

Consolidated Financial Result Overview

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	FY2015 3rd QTR (Ended Mar 2016)	FY2016 3rd QTR (Ended mar 2017)	% vs FY2015
Net sales	￥205.4bln	￥181.3bln	△ ￥24.0bln △11.7%
Operating Income	￥4.3bln	￥4.6bln	+ ￥0.3bln +7.2%
Ordinary Income	￥4.8bln	￥7.0bln	+ ￥2.1bln + 45.3%
Profit attributable to owners of parent	￥11.1bon	￥7.9bln	△ ￥3.1bln △28.6%
	¥122／$ ¥134／€	¥107／$ ¥118／€	△ ￥15 /$ △ ￥16 /€
E.P.S	￥161.87	￥115.57	
Dividend	￥15 (interim)	￥15 (interim)	
R.O.E.	7.7%	5.6%	
R.O.A.	5.3%	3.9%	

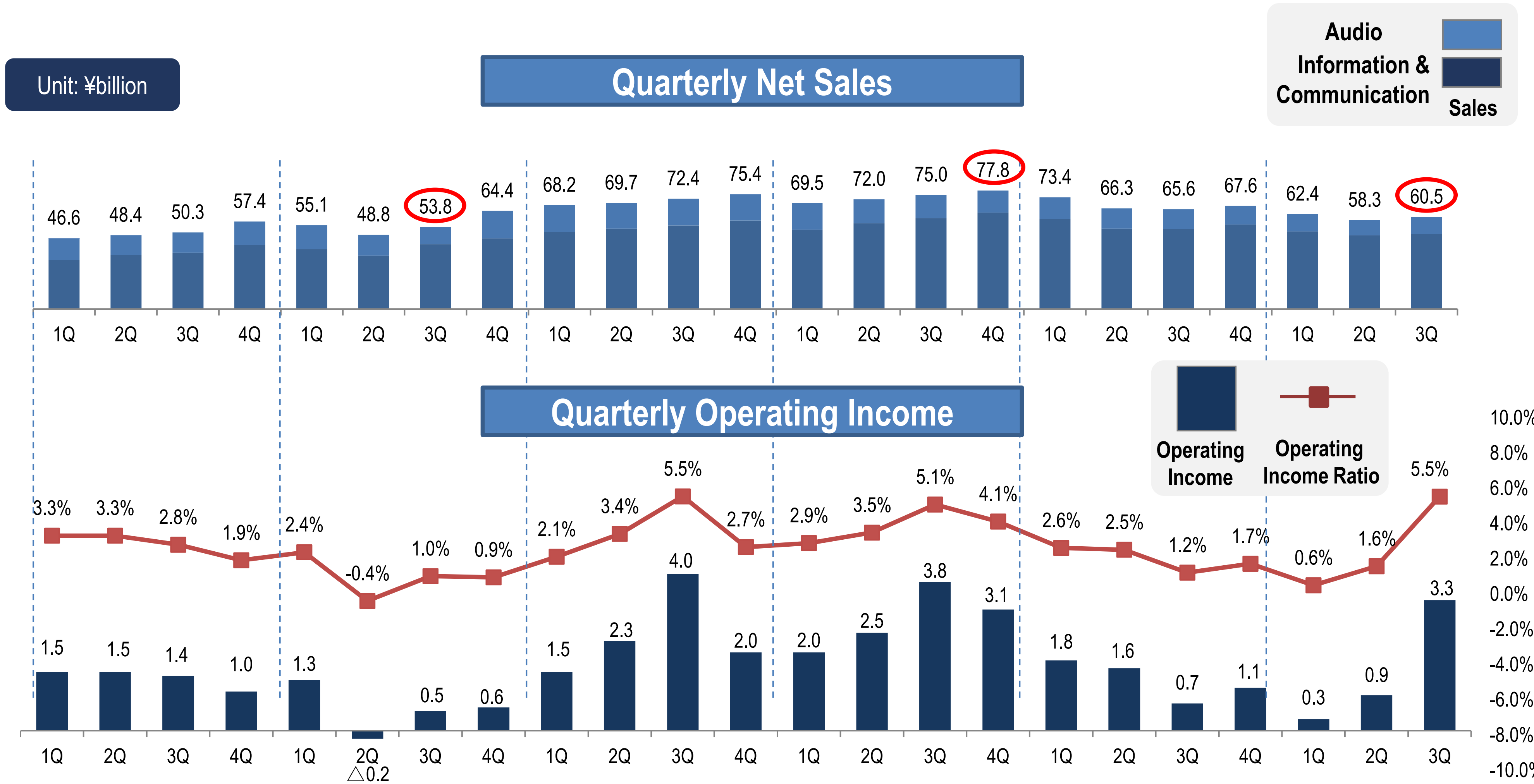
Effect of Exchange Rate

Net Sales △¥3.2bln
Exchange rate Impact △¥20.7bln
≪Details≫
・USD △¥13.7bln
・EUR △￥3.4bln
・CNY etc. △￥3.6bln

【Foreign Exchange Sensitivity】

Impact	on Operating Income
・USD per ¥1	¥110mil /year
・EUR per ¥1	¥120mil /year

Quarterly Result (Segment)



	FY2011				FY2012				FY2013				FY2014				FY2015				FY2016		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
US$/yen	81.7	77.9	77.4	79.3	80.2	78.6	81.2	92.4	98.8	99.0	100.5	102.8	102.2	103.9	114.5	119.1	121.4	122.2	121.5	115.5	108.1	102.4	109.3
€/yen	117.4	110.2	104.3	104.0	102.9	98.4	105.3	122.0	129.0	131.1	136.7	140.8	140.1	137.8	143.1	134.2	134.2	136.0	133.0	127.2	122.0	114.3	117.8

Quarterly Result (After & OEM)

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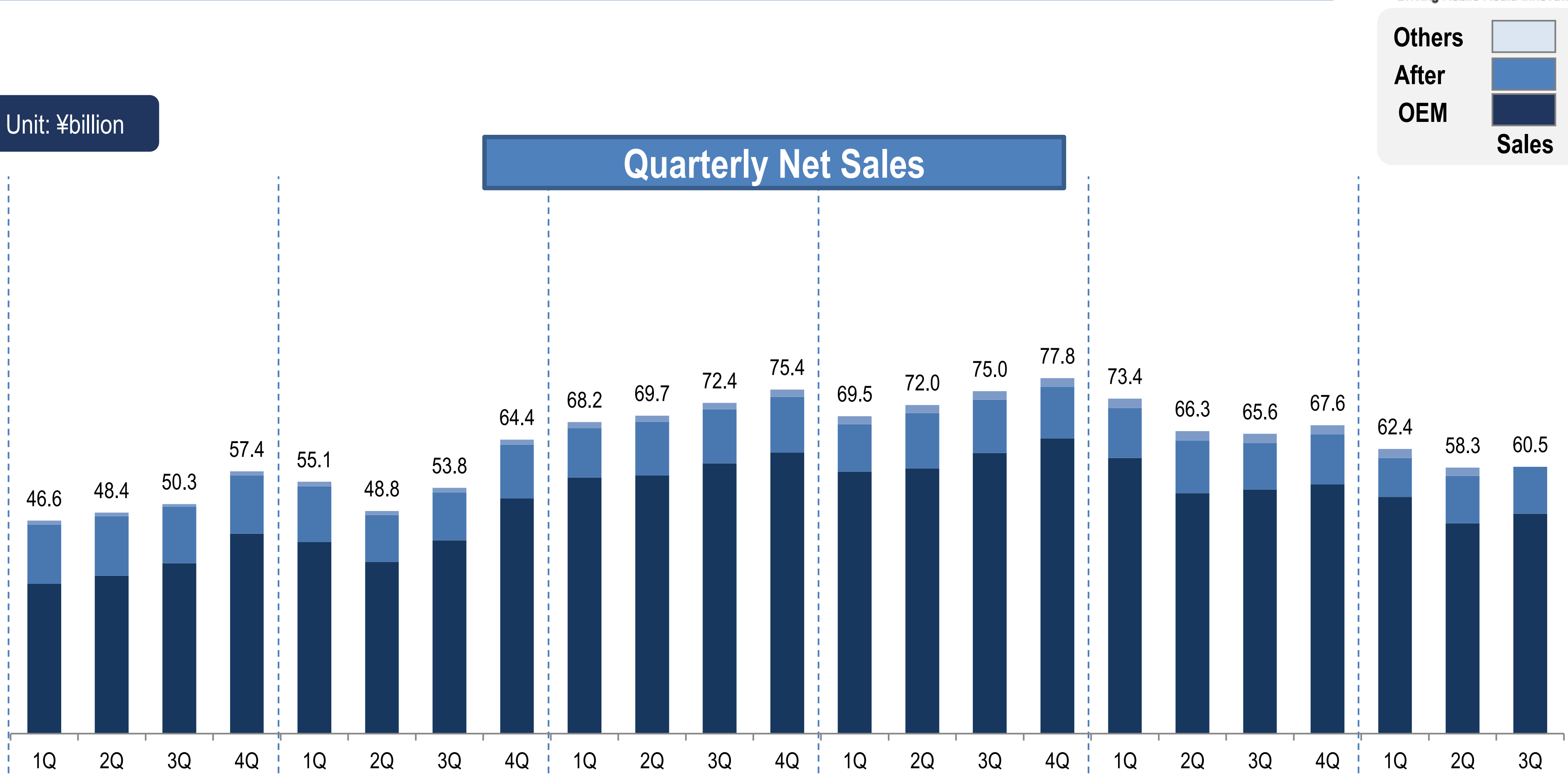
Unit: ¥billion



	FY2011				FY2012				FY2013				FY2014				FY2015				FY2016		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
US$/yen	81.7	77.9	77.4	79.3	80.2	78.6	81.2	92.4	98.8	99.0	100.5	102.8	102.2	103.9	114.5	119.1	121.4	122.2	121.5	115.5	108.1	102.4	109.3
€/yen	117.4	110.2	104.3	104.0	102.9	98.4	105.3	122.0	129.0	131.1	136.7	140.8	140.1	137.8	143.1	134.2	134.2	136.0	133.0	127.2	122.0	114.3	117.8

Net Sales Result (Segment/ After & OEM)
(consolidated cumulative third quarter)

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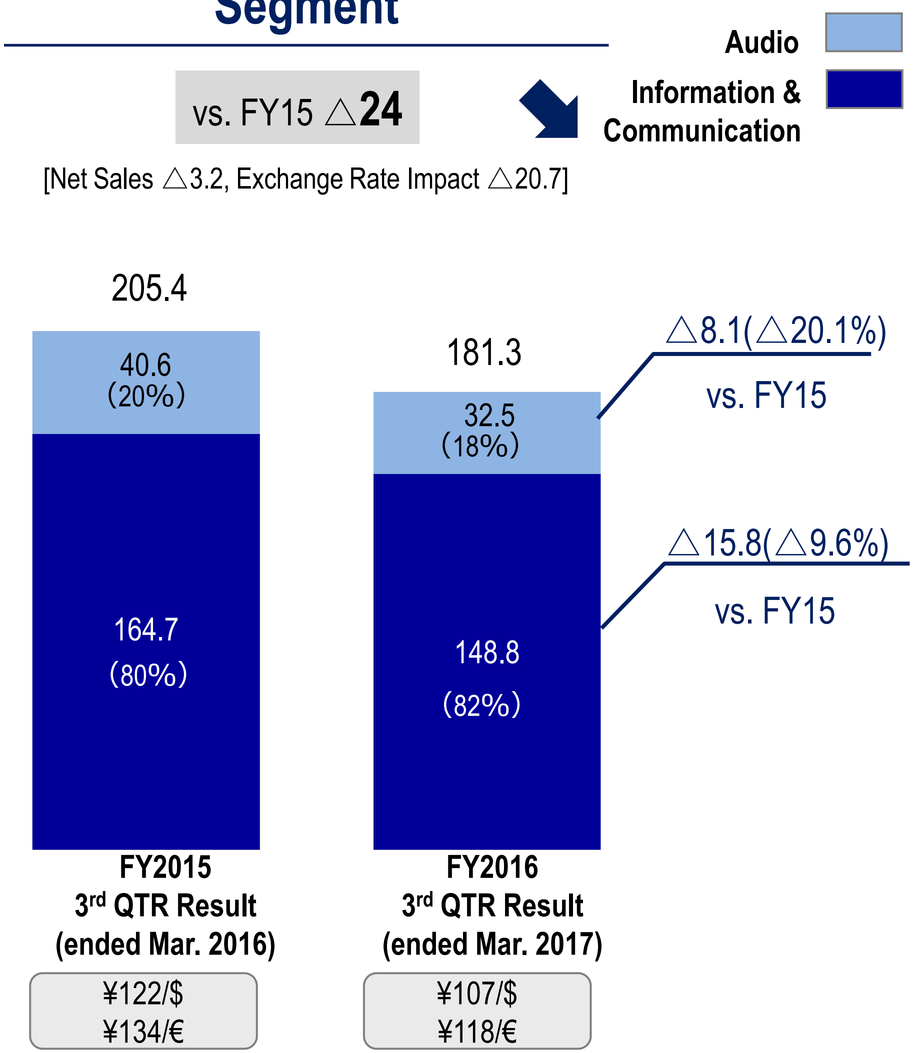
Unit: ¥ billion

Segment

vs. FY15 △24

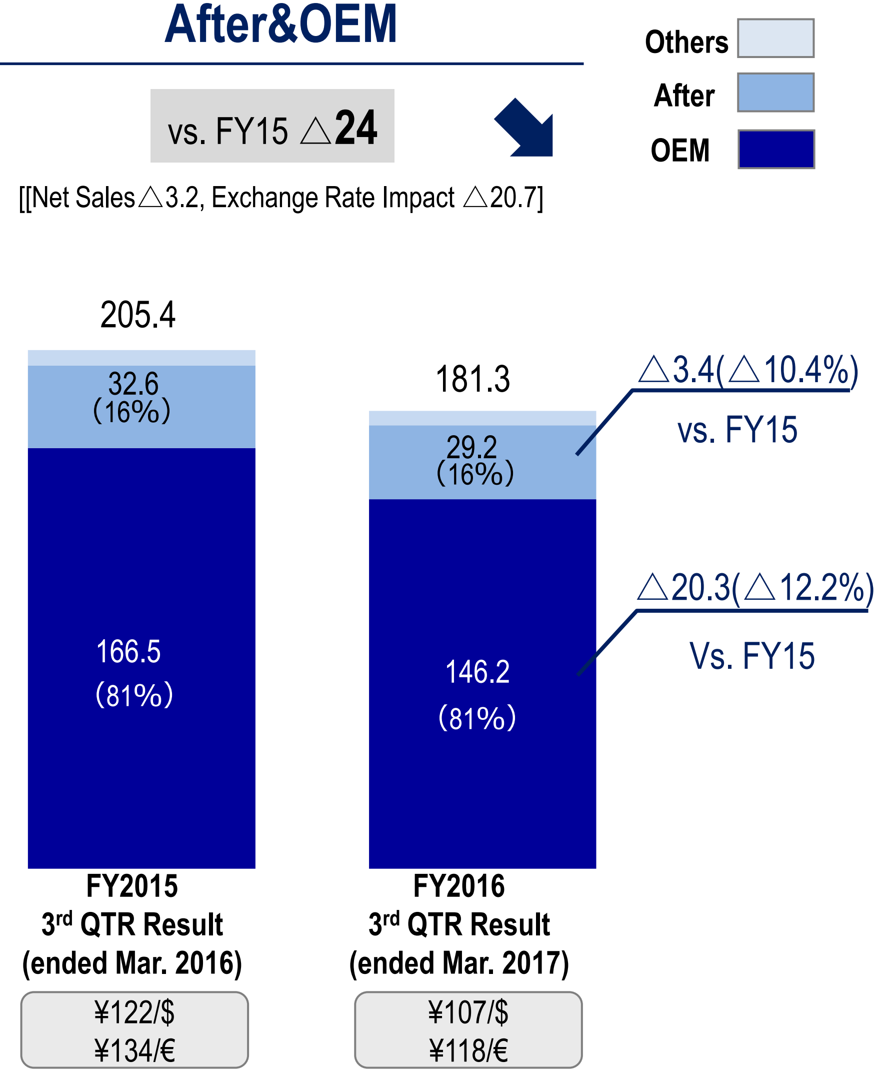
[Net Sales △3.2, Exchange Rate Impact △20.7]



After&OEM

vs. FY15 △24

[[Net Sales△3.2, Exchange Rate Impact △20.7]



Net Sales per Area
(consolidated cumulative third quarter)

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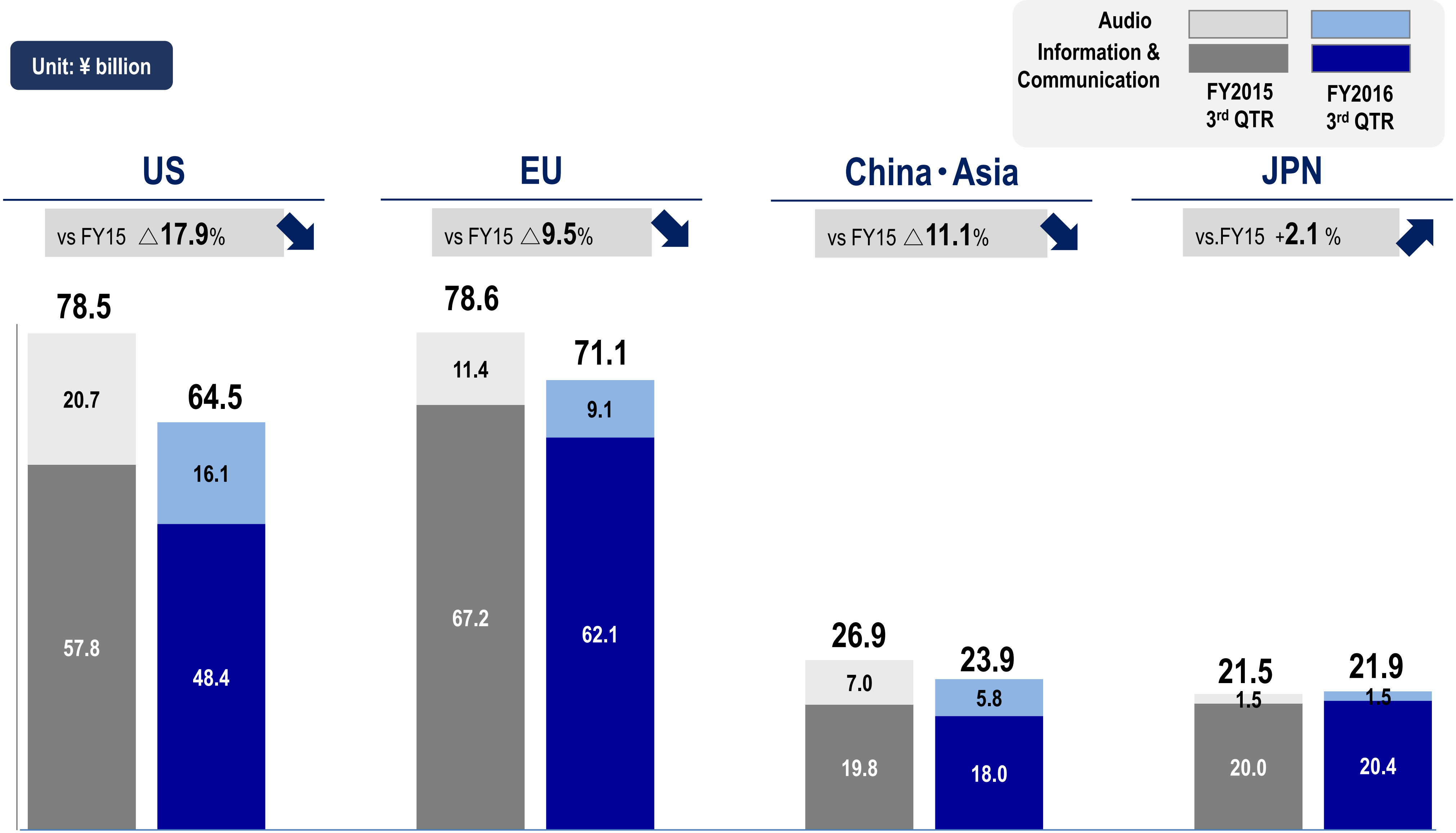
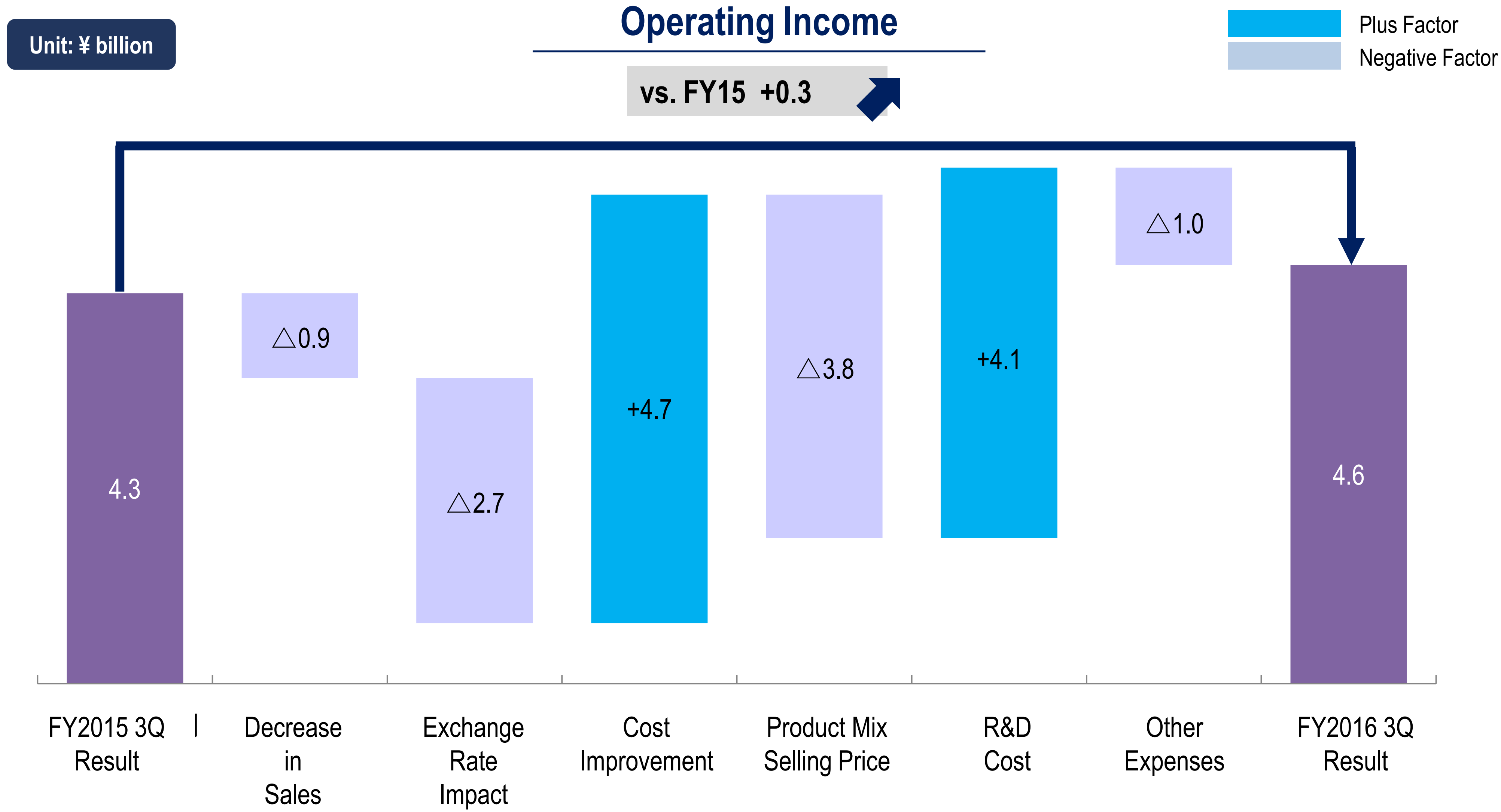
Unit: ¥ billion



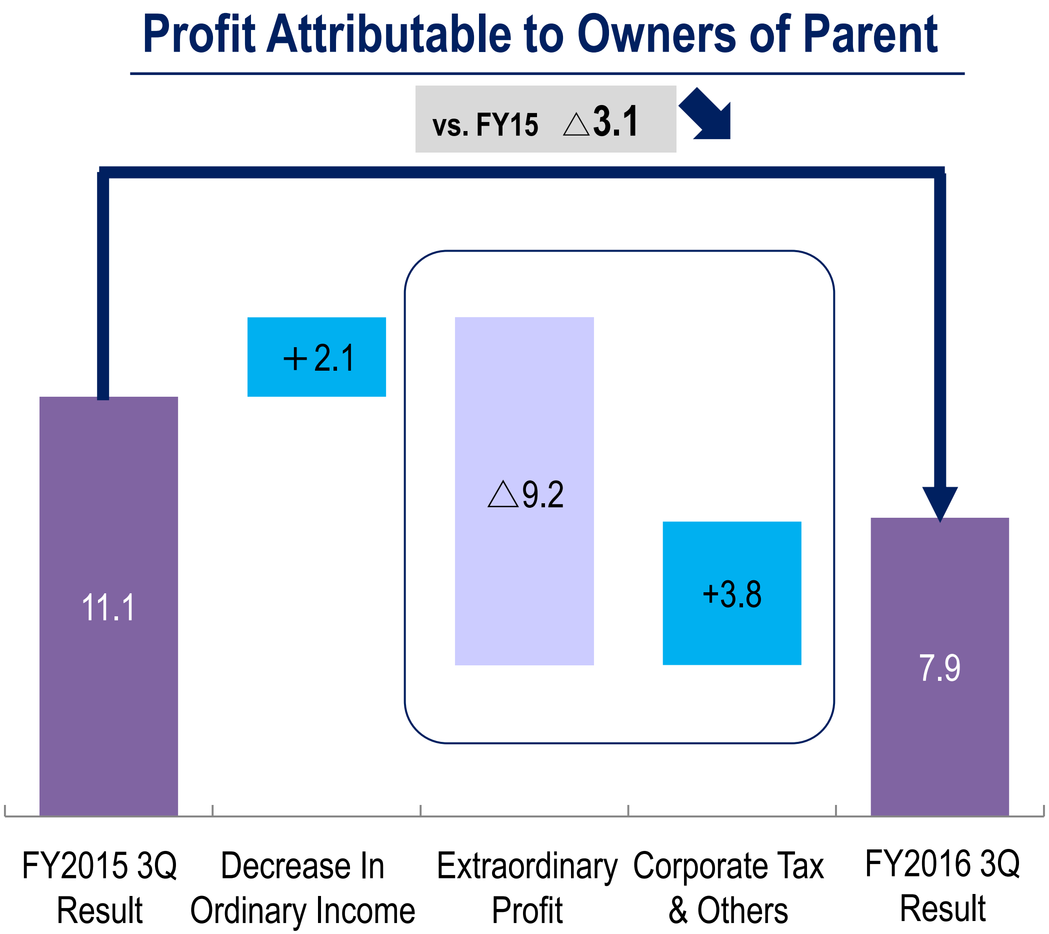
Operating Income (vs. FY2015)
(consolidated cumulative third quarter)



Profit Attributable to Owners of Parent
(consolidated cumulative third quarter)

Plus Factor
Negative Factor

Unit: ¥ billion



Point

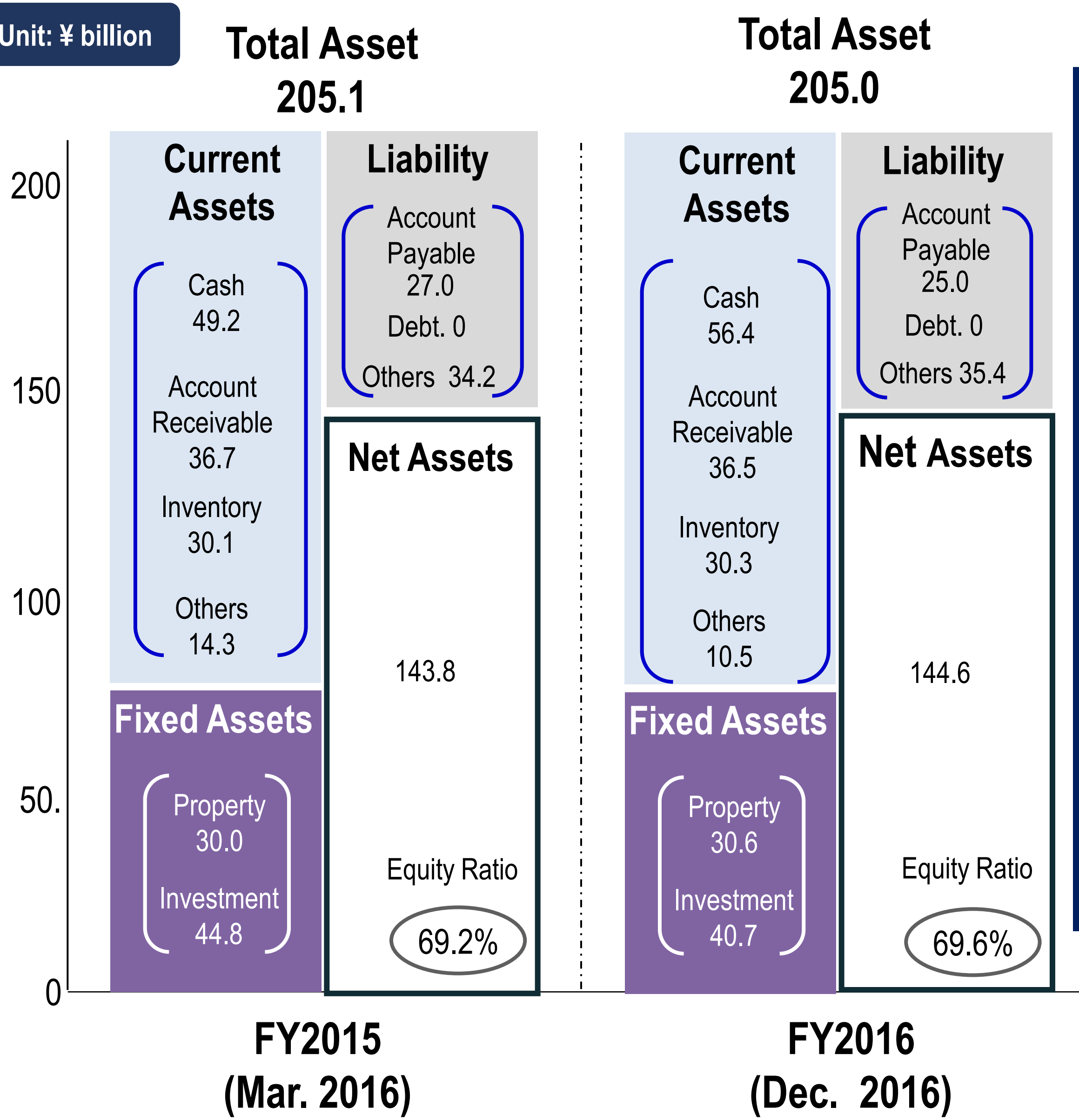
【Extraordinary Profit & Loss / Corporate Tax and others】

- Gain on sales of subsidiaries and affiliates' stocks (Neusoft) ※FY2015: 15.6⇒FY2016: 6.2 △9.3
- Decrease of corporate tax ＋2.4
- Decrease of income taxes-deferred ＋1.3

others

Balance Sheet (vs. FY2015)

Unit: ¥ billion



Point

1． Total Asset 205.0(△0.1)
(inc. Exchange rate impact △2.4)

①Current Asset 133.7 （+3.3）

- Cash 56.4 （+7.1）
- Others 10.5 （△3.8)

②Fixed Assets 71.3 （△3.4）

- Tangible/Intangible asset +0.6
  (inc. impact from accounting change ＋0.7）
- Investment securities △0.9
- Investment in capital and others △3.1

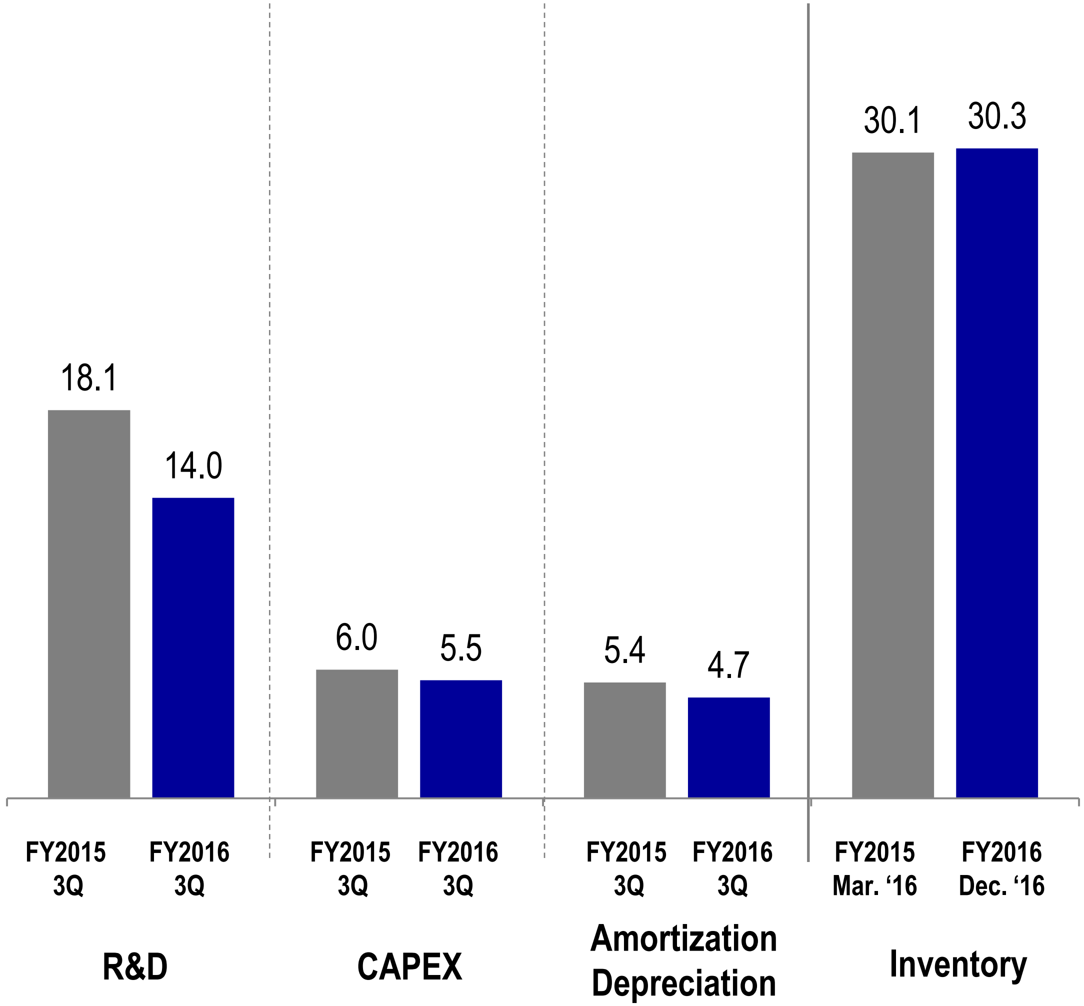
2． Net Assets 144.6 （+0.8）

- Earned surplus ＋5.8
  （QTR net income +7.9、Devidend△2.0）
- Net unrealized gains on securities △0.4
- Foreign currency translation adjustments △4.8

others

Investment & Inventory (vs. FY2015)
(Consolidated cumulative third quarter)

Unit: ¥ billion



Point

1. R&D △4.1
・Accounting change △1.76
R&D cost recovery △1.86、others

2. CAPEX △0.4

3. Amortization Depreciation △0.6
・Exchange rate impact

4. Inventory +0.2

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FY2016 Consolidated Financial Forecast

Consolidated Financial Result / Forecast

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	Forecast as of Apr. 27	Forecast as of Dec. 9	Forecast as of Jan. 27			
	FY2016 Total	FY2016 Total	1st Half	2nd Half	Total	vs. forecast as of Dec. 9
Net sales	¥ 262bln	¥ 236.5bln	¥ 120.8bln	¥ 124.1bln	¥ 245.0bln	+ ¥ 8.5bln
Operating Income	¥ 4.5bln	¥ 2.3bln	¥ 1.2bln	¥ 3.3bln	¥ 4.6bln	+ ¥ 2.3bln
Ordinary Income	¥ 4.5bln	¥ 0.8bln	△ ¥ 0.1bln	¥ 6.0bln	¥ 5.9bln	+ ¥ 5.1bln
Profit attributable to owners of parent	¥ 1.5bln	¥ 2.1bln	△ ¥ 2.1bln	¥ 8.6bln	¥ 6.5bln	+ ¥ 4.4bln
	¥110/$ ¥125/€	¥103/$ ¥114/€	¥105/$ ¥118/€	¥110/$ ¥117/€	¥107/$ ¥118/€	△¥ 5/$ △¥ 4/€
E.P.S	¥ 21.76	¥ 30.46			¥ 94.29	+ ¥ 63.83
Dividend	¥ 30 (forecast)	—			¥ 30 (total)	¥ 30 (total)
R.O.E.	1.1%	1.5%			4.5%	+ 3.0%
R.O.A.	0.7%	1.1%			3.2%	+ 2.1%

Net Sales Forecast (Segment/ After & OEM) (Total)

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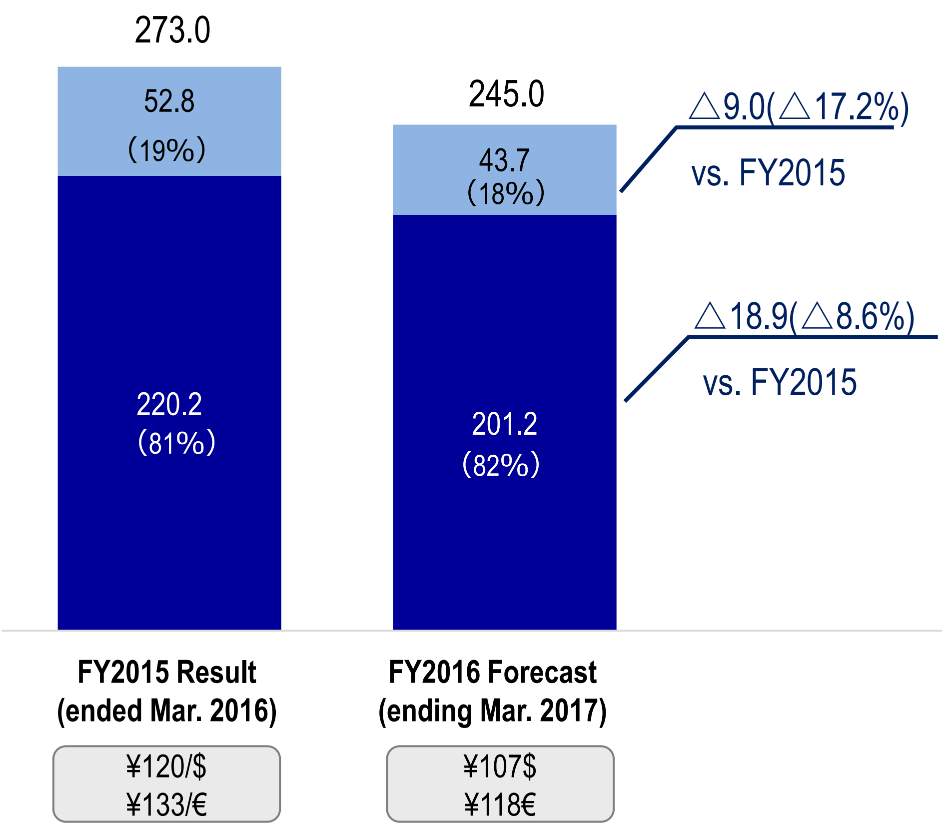
Unit: ¥ billion

Segment

vs. FY2015 △28.0

[Net Sales △4.4, Exchange Rate impact △23.5]

Others
Audio
Information & Communication

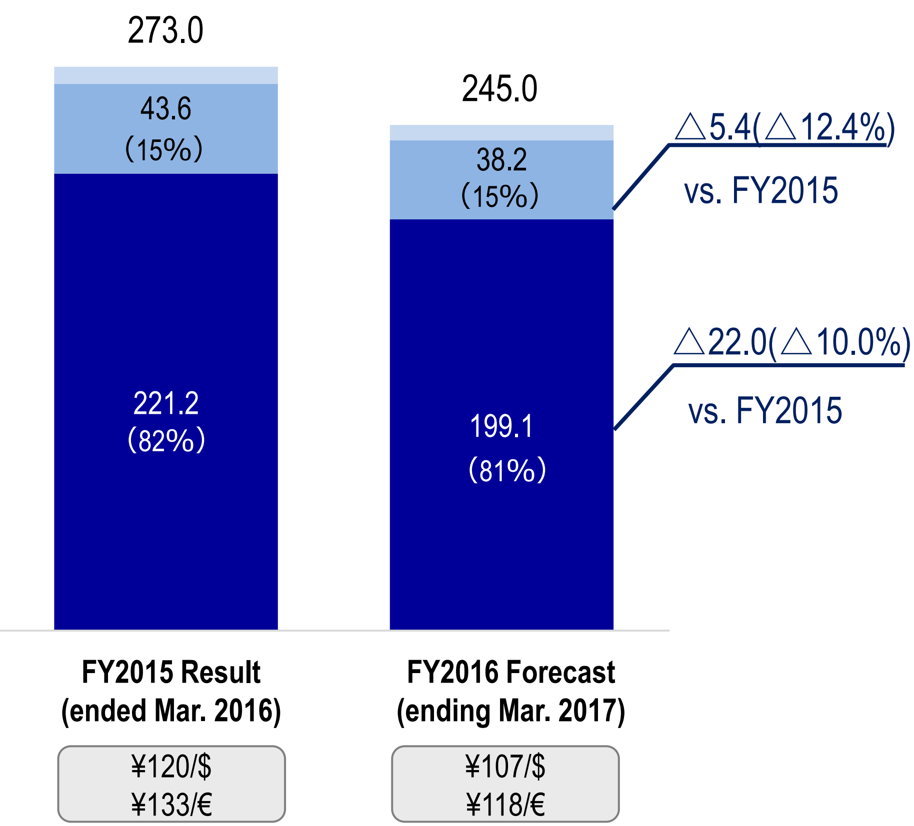


After & OEM

vs. FY2015 △28.0

[[Net Sales △4.4, Exchange rate impact △23.5]

Others
After
OEM



Net Sales Forecast per Area (Total)

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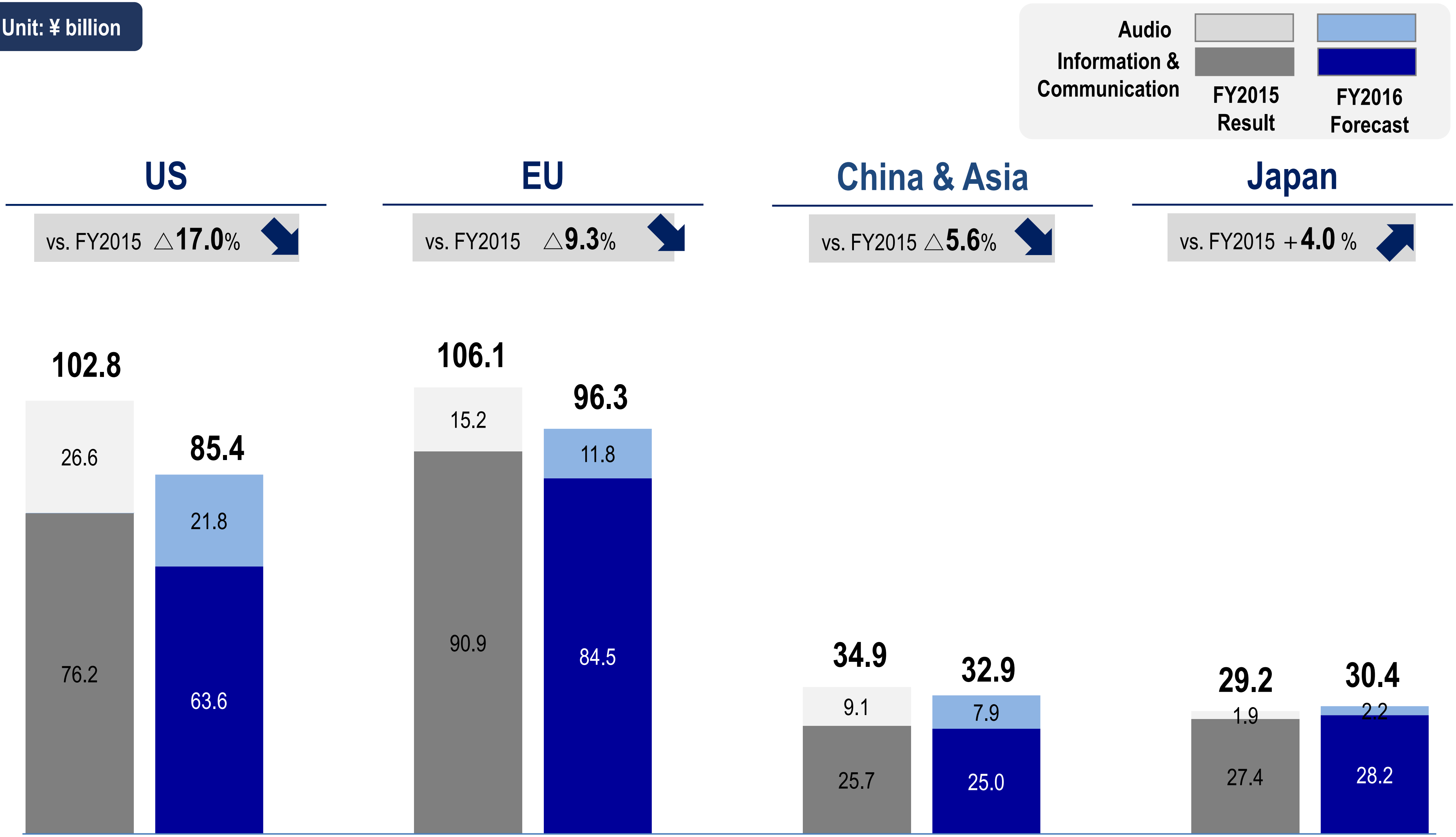
Unit: ¥ billion

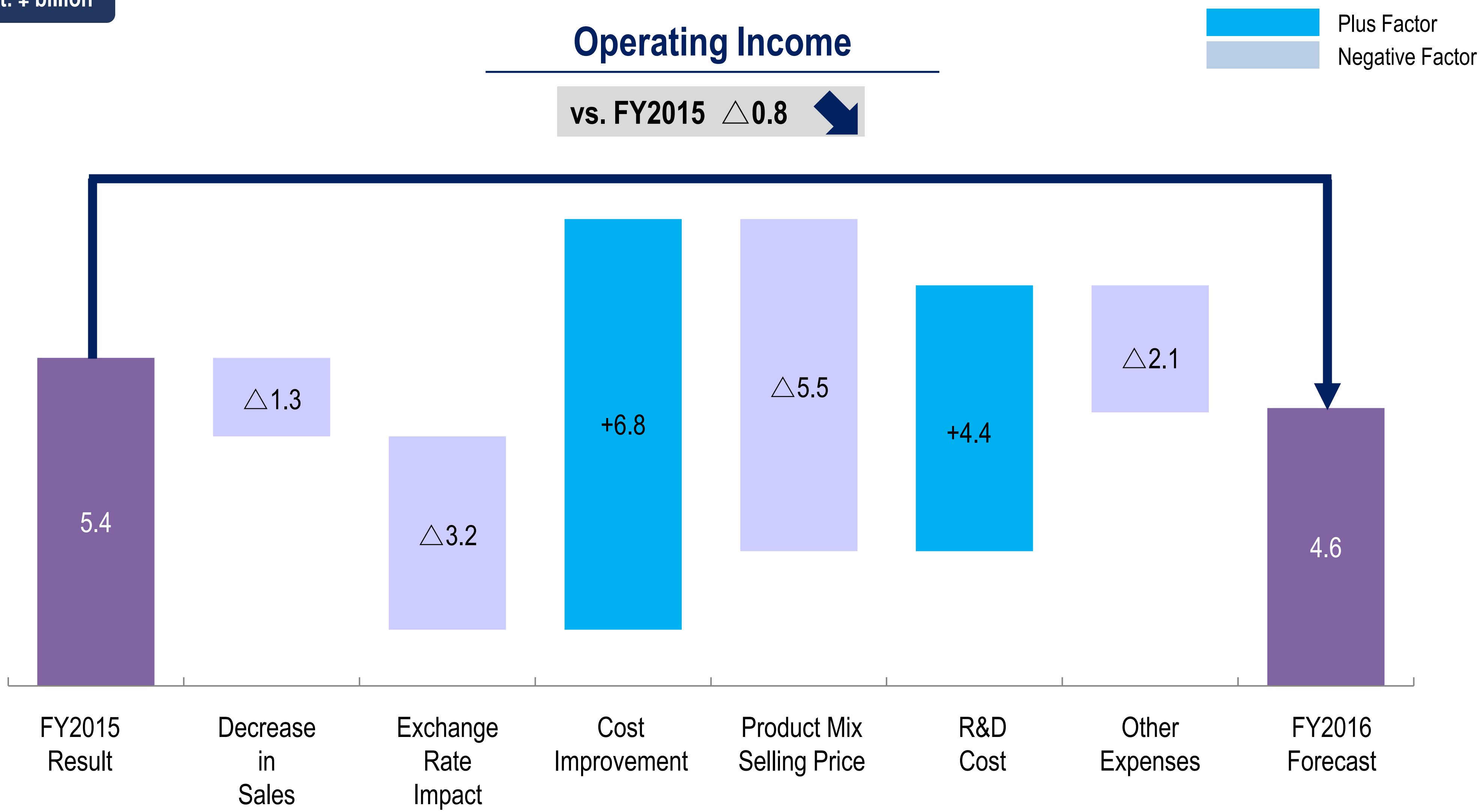


Operating Income Forecast (vs. FY2015)

Unit: ¥ billion

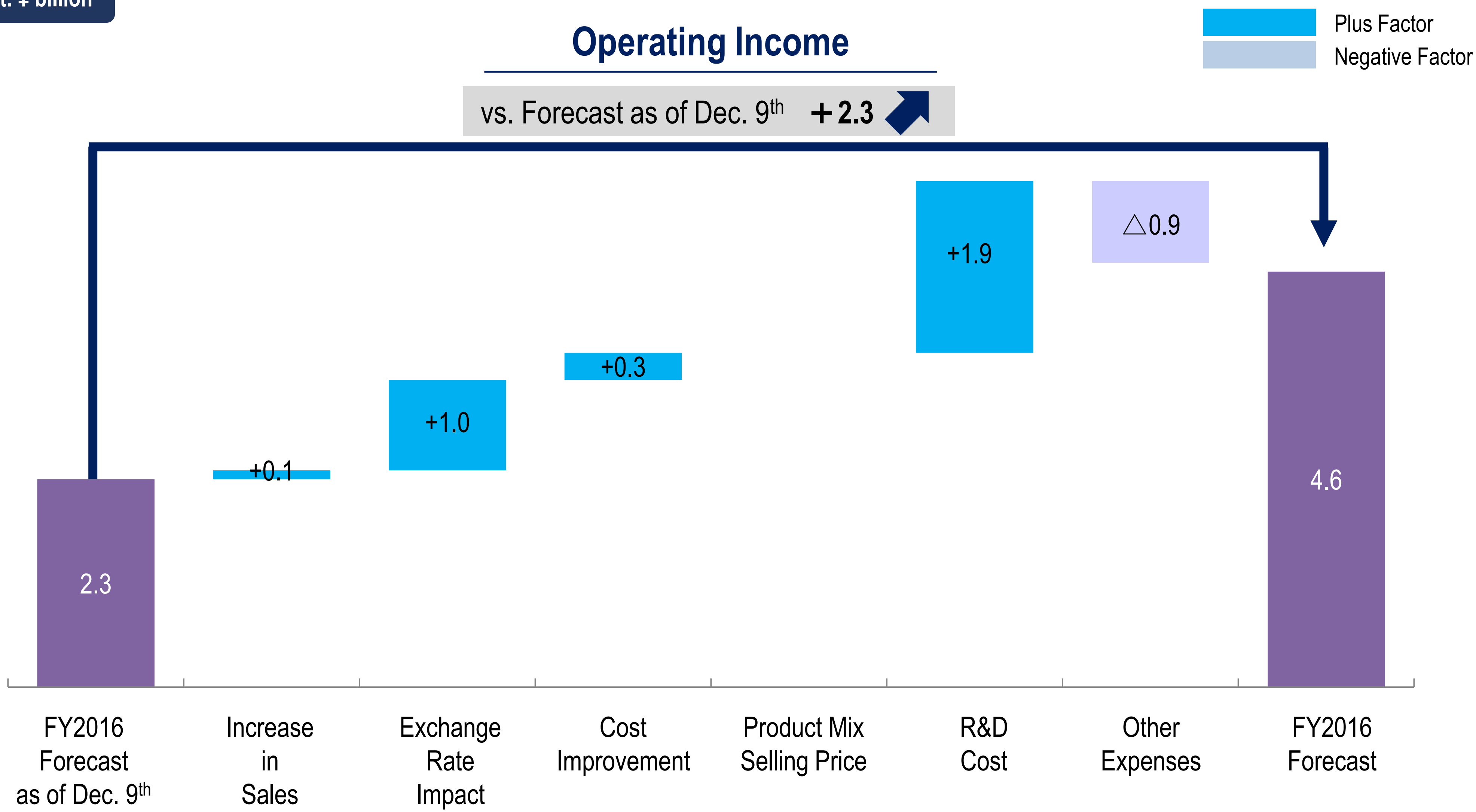
Operating Income

vs. FY2015 △0.8



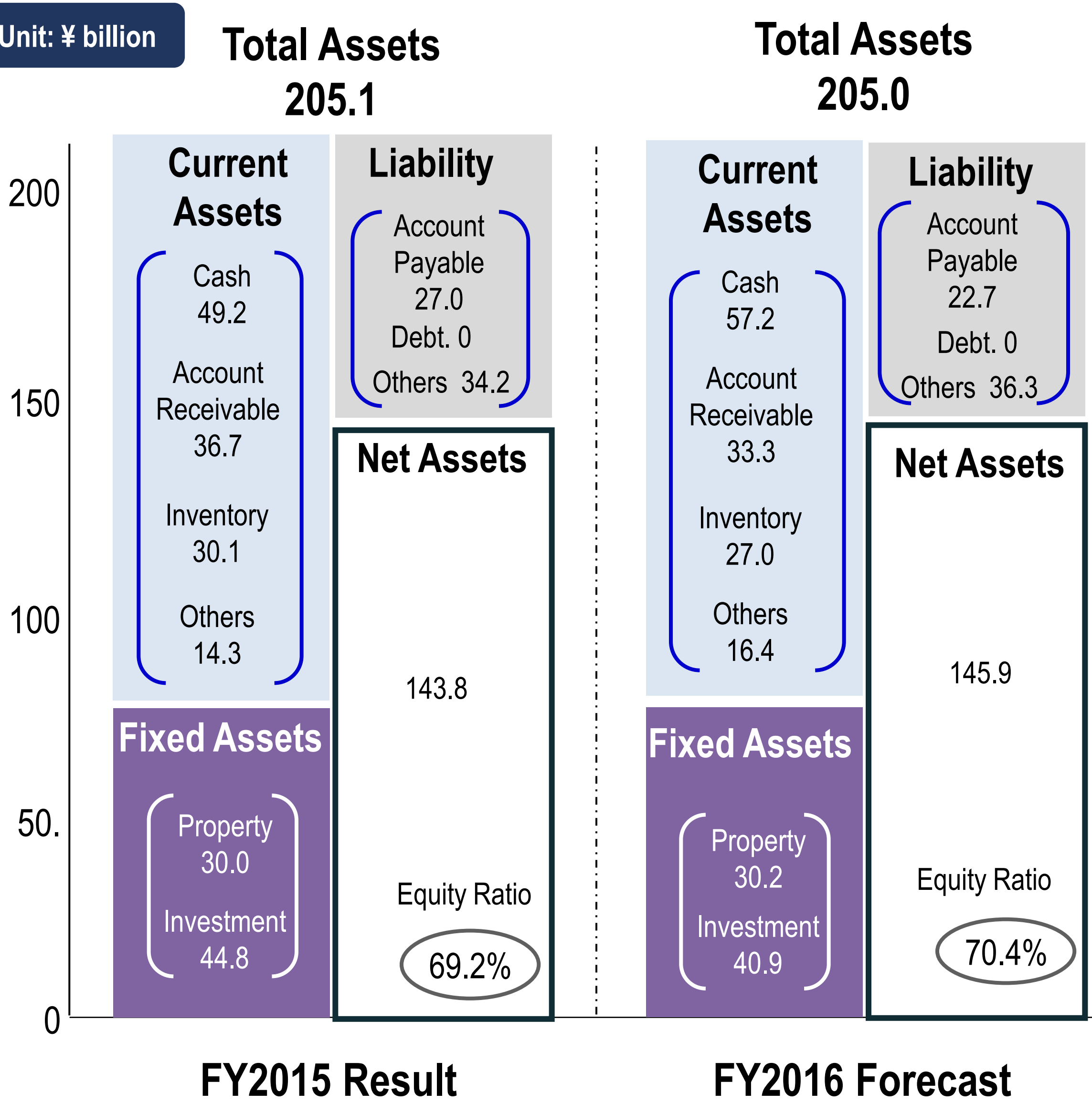
Operating Income Forecast (vs. Forecast as of Dec. 9th)

Unit: ¥ billion



Balance Sheet Forecast (vs. FY2016)

Unit: ¥ billion



Point

1． Total Assets （△0.1)

(inc. Exchange rate impact △4.8)

①Current Asset 133.9 （+3.5）

- Cash 57.2 （+8.0)
- Inventory 27.0 （△3.1)

others

②Fixed Assets 71.0 （△3.7）

- Tangible/Intangible asset +0.1

（inc. impact from accounting change +1.7）

- Investment securities △0.9
- Investment in capital and others △3.1

others

2． Net Assets 145.9 (+2.1)

- Earned surplus ＋4.4

（Profit Attributable to Owners of Parent ＋6.5
Dividend △2.0）

- Net unrealized gains on securities +2.7
- Foreign currency translation adjustments △4.8

others

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