ALPINE
Driving Mobile Media Innovation

FY2016 2nd QTR Financial Result Overview

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Managing Director

Hitoshi Kajiwara

Driving Mobile Media Innovation

FY2016 2nd QTR
Consolidated Financial Result
Overview

Consolidated Financial Result Overview

	FY2015 2nd QTR (Ended Mar. 2016)	FY2016 2nd QTR (Ended Mar. 2017)	% (vs FY15)
Net sales	¥139.7bln	¥120.8bln	△ ¥18.8bln △13.5%
Operating Income	¥3.5bln	¥1.2bln	△ ¥2.2bln △ 63.6%
Ordinary Income	¥3.8bln	△ ¥0.1bln	△ ¥3.9bln —
Profit attributable to owners of parent	¥11.4bln	△ ¥2.1bln	△ ¥13.5bln —
	¥122／$ ¥135／€	¥105／$ ¥118／€	△ ¥17/$ △ ¥17/€
E.P.S	¥165.30	△ ¥30.56	
Dividend	¥15 (interim)	¥15 (interim)	
R.O.E.	7.8%	△1.6%	
R.O.A.	5.3%	△1.1%	

Effect of Exchange Rate

Net Sales	△¥4.1bln
Exchange rate Impact	△¥14.7bln
≪Details≫	
・USD	△¥10.1bln
・EUR	△ ¥ 2.5bln
・CNY etc.	△ ¥ 2.1bln

【Foreign Exchange Sensitivity】

Impact	on Operating Income
・USD per ¥1	¥50mil (¥100mil /year)
・EUR per ¥1	¥65mil (¥130mil/year)

Quarterly Result (Segment)

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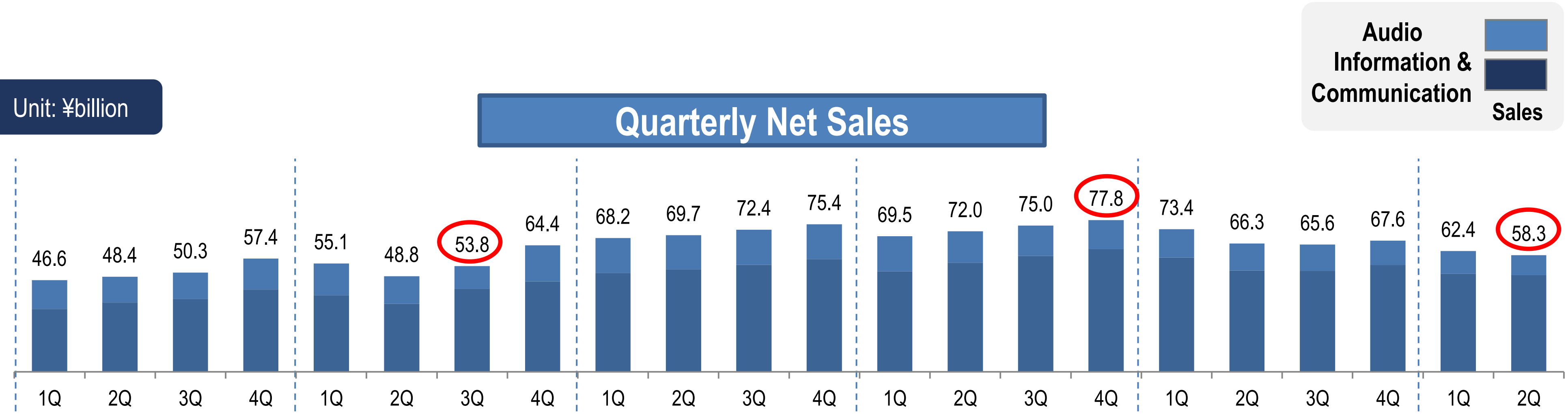
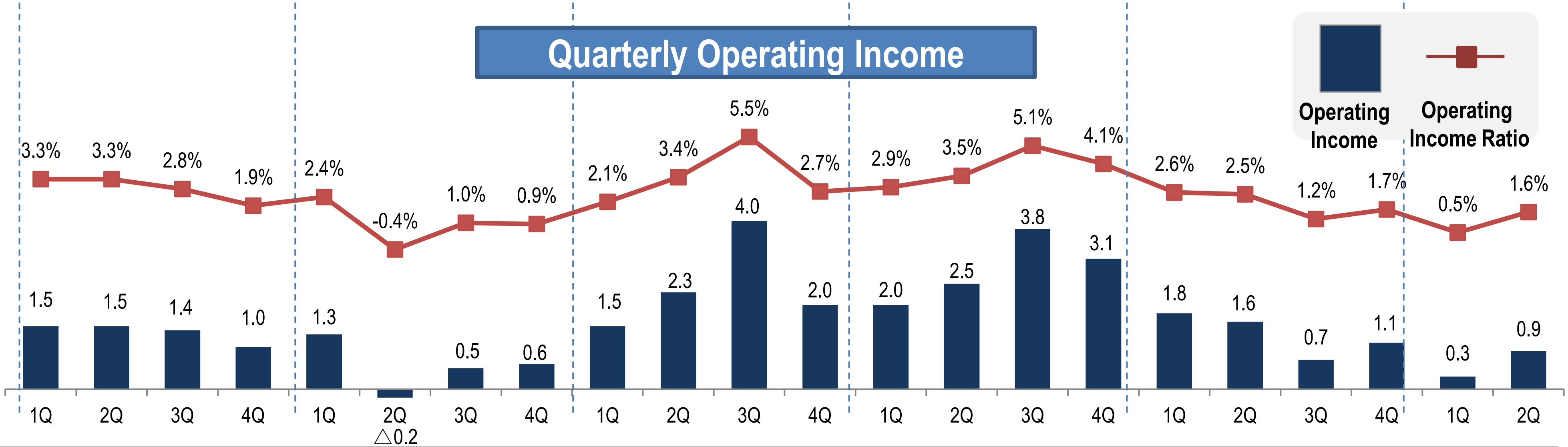
Unit: ¥billion

Quarterly Net Sales



Quarterly Operating Income



	FY2011				FY2012				FY2013				FY2014				FY2015				FY2016	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
US $/yen	81.7	77.9	77.4	79.3	80.2	78.6	81.2	92.4	98.8	99.0	100.5	102.8	102.2	103.9	114.5	119.1	121.4	122.2	121.5	115.5	108.1	102.4
€/yen	117.4	110.2	104.3	104.0	102.9	98.4	105.3	122.0	129.0	131.1	136.7	140.8	140.1	137.8	143.1	134.2	134.2	136.0	133.0	127.2	122.0	114.3

Quarterly Result (After & OEM)

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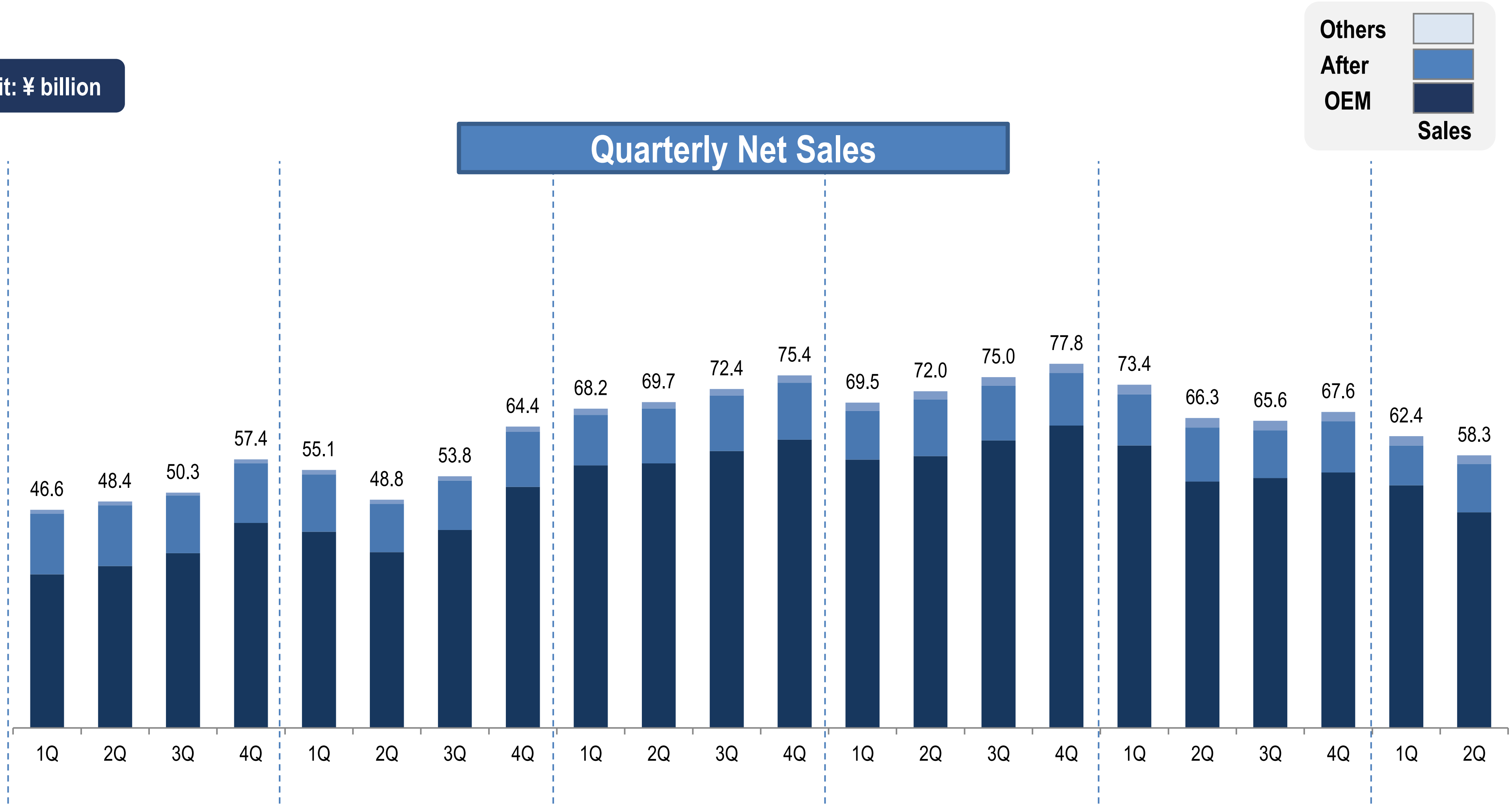
Unit: ¥ billion



	FY2011				FY2012				FY2013				FY2014				FY2015				FY2016	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
US ＄/yen	81.7	77.9	77.4	79.3	80.2	78.6	81.2	92.4	98.8	99.0	100.5	102.8	102.2	103.9	114.5	119.1	121.4	122.2	121.5	115.5	108.1	102.4
€/yen	117.4	110.2	104.3	104.0	102.9	98.4	105.3	122.0	129.0	131.1	136.7	140.8	140.1	137.8	143.1	134.2	134.2	136.0	133.0	127.2	122.0	114.3

Net Sales Result (Segment/ After & OEM) (1st half total)

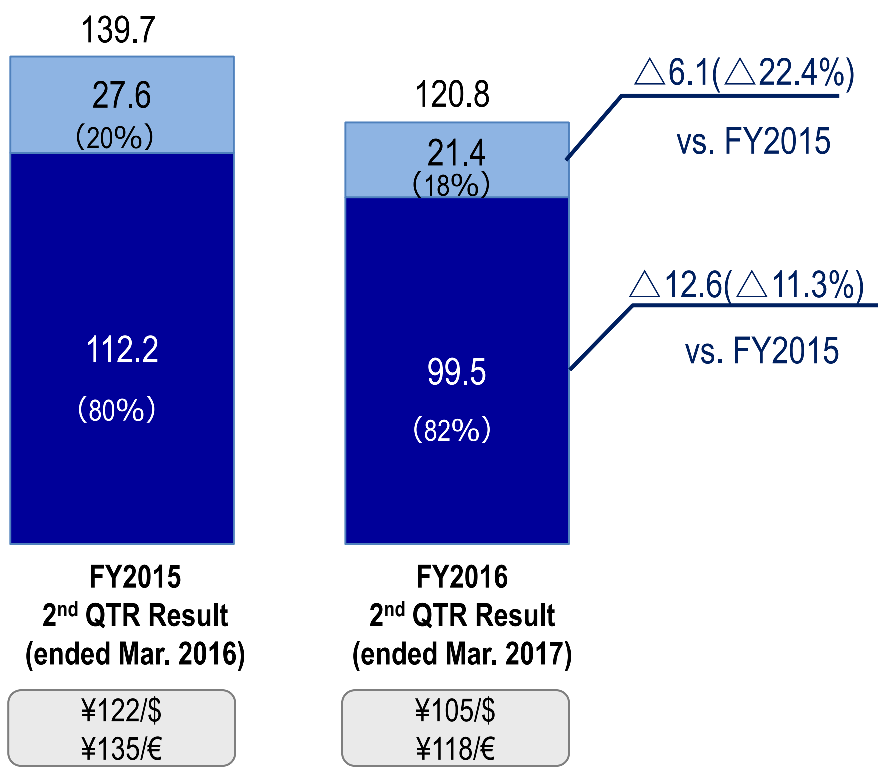
Unit: ¥ billion

Segment

vs. FY15 △18.8

[Net Sales△4.1, Exchange Rate Impact △14.7]

Audio
Information & Communication

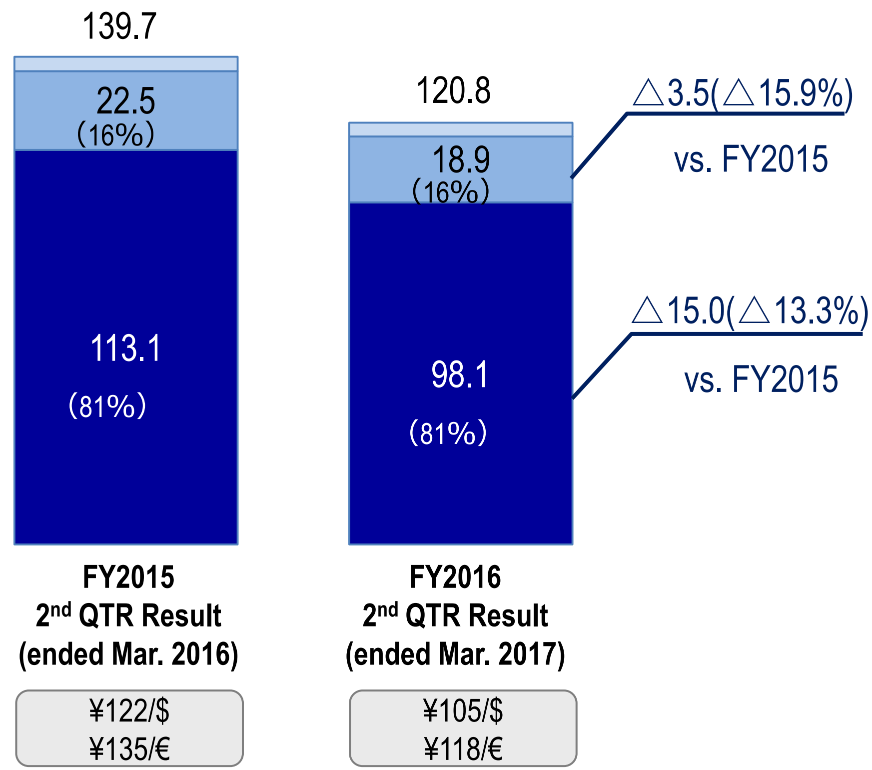


After & OEM

vs. FY15 △18.8

[Net Sales△4.1, Exchange Rate Impact △14.7]

Others
After
OEM



Net Sales per Area (1st half total)

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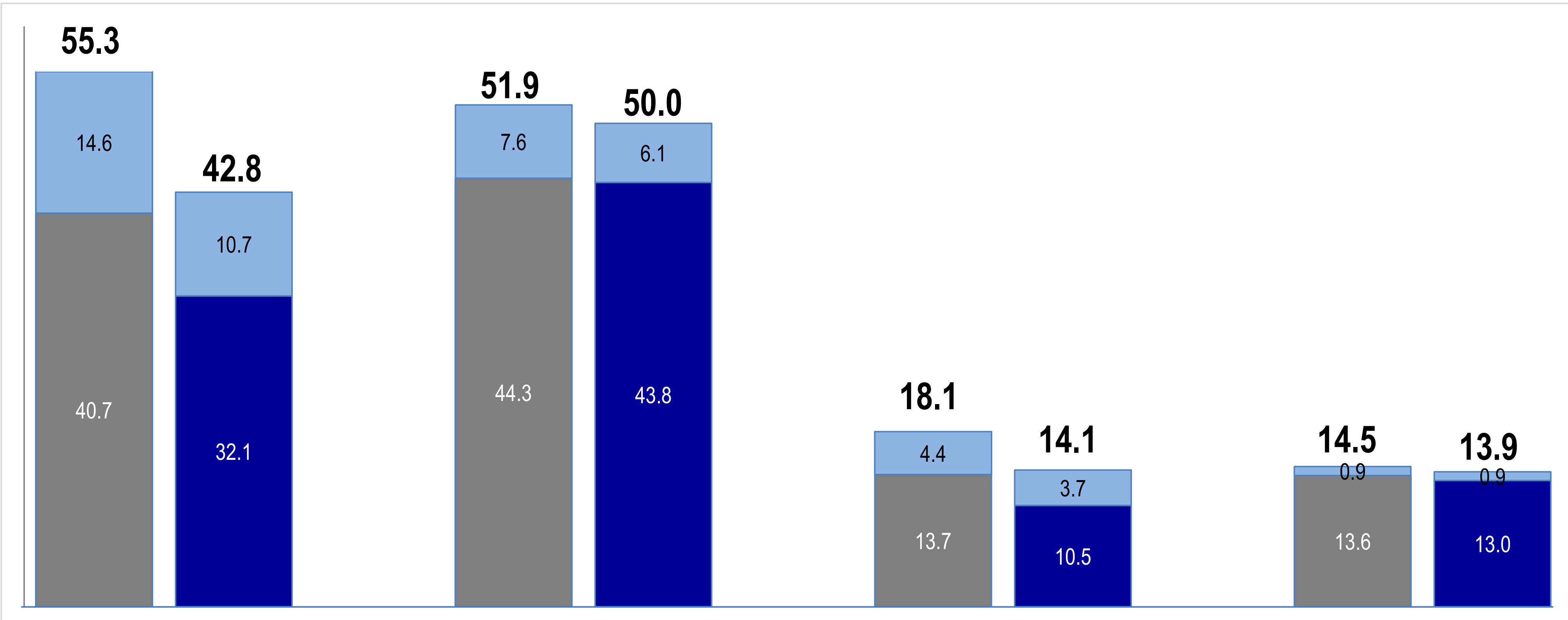
Unit: ¥ billion

Audio / Information & Communication — FY2015 1st half / FY2016 1st half

US	EU	Asia & Others	JPN
vs. FY2015 △22.6%	vs. FY2015 △3.7%	vs. FY2015 △22.1%	vs. FY2015 △4.1 %

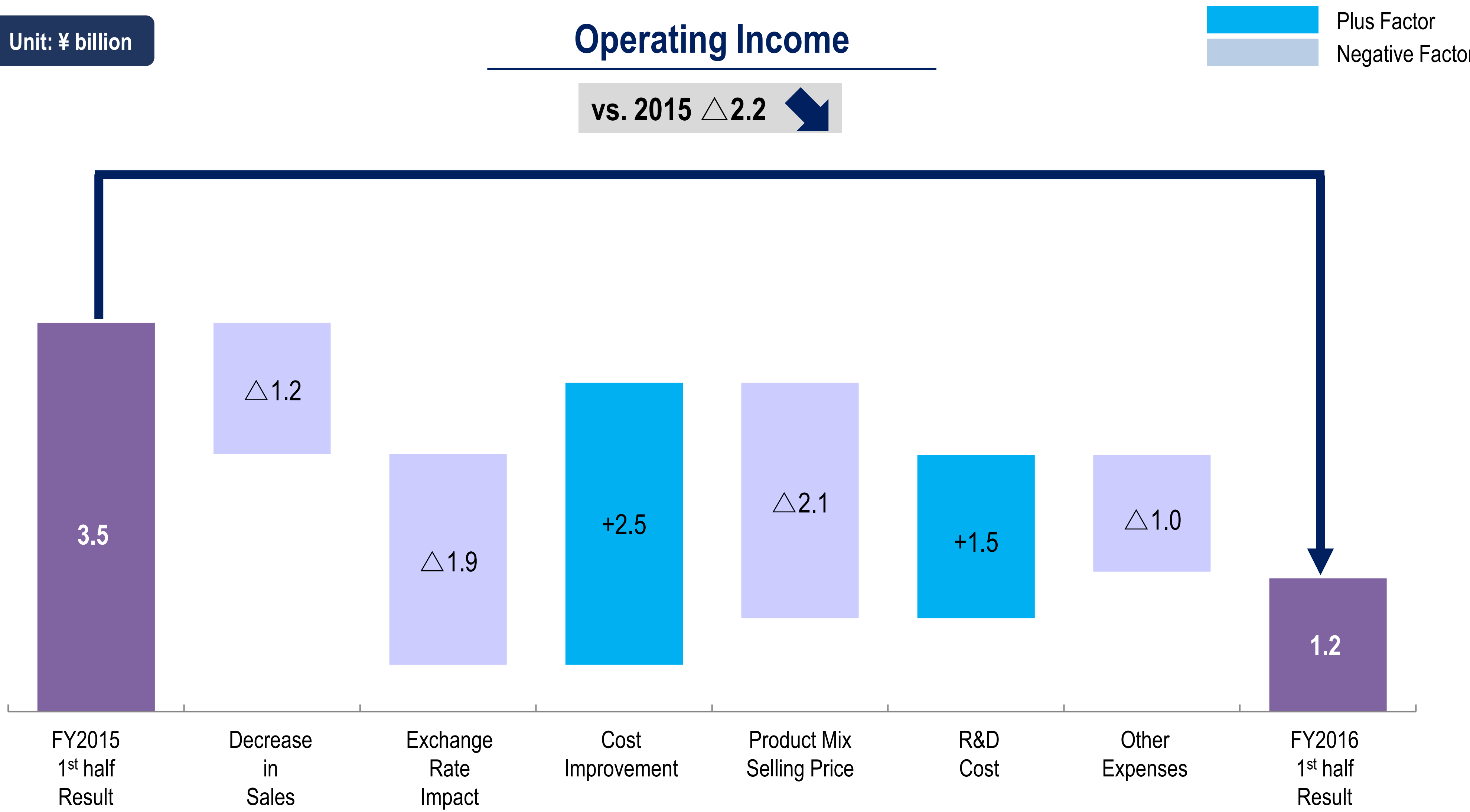


Operating Income (vs. FY2015) (1st half total)

Unit: ¥ billion

Operating Income

vs. 2015 △2.2



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Balance Sheet (vs. 2015)

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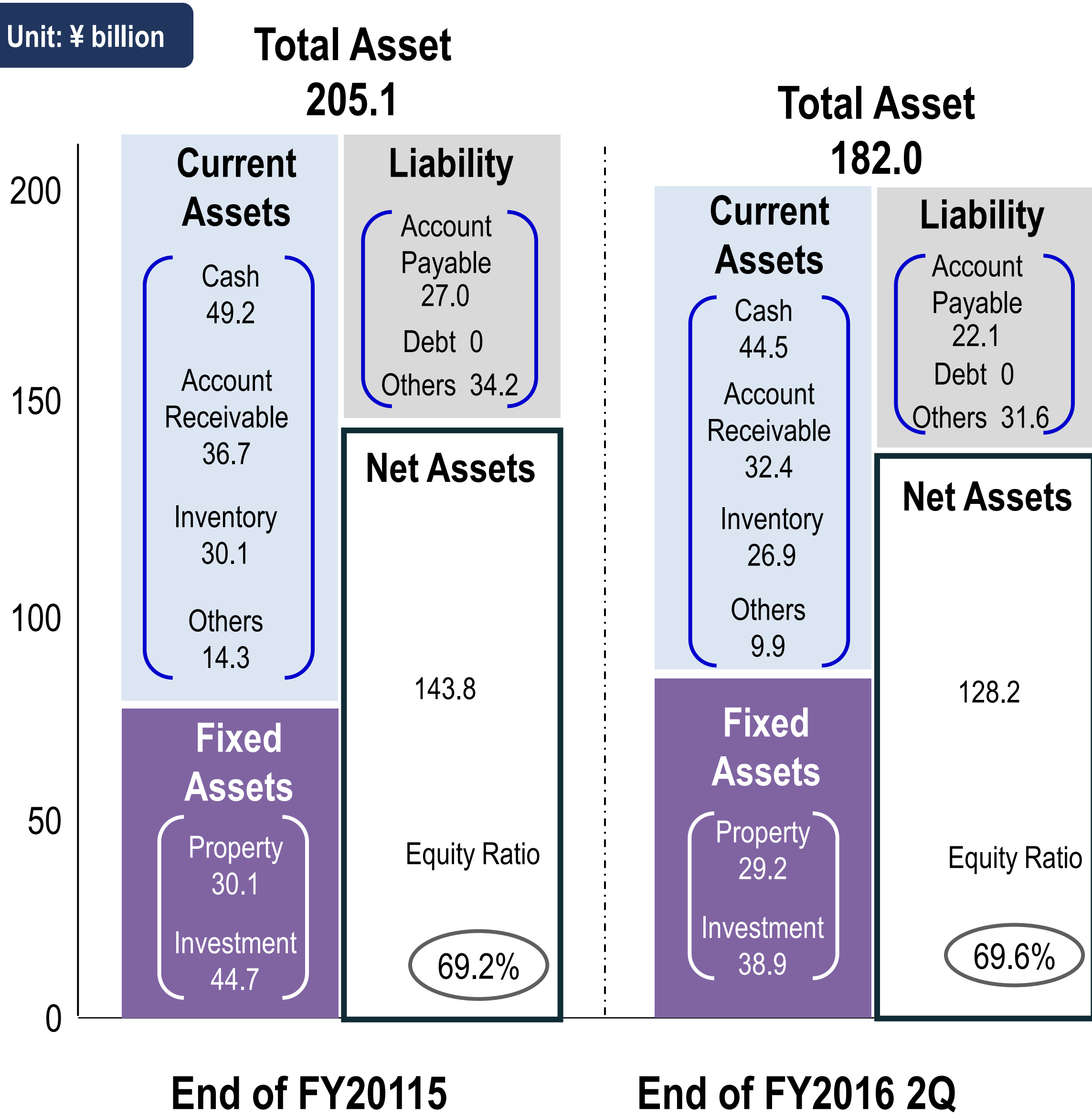
Unit: ¥ billion



Point

1． Total Asset 182.0(△23.1)
(inc. Exchange rate impact △15.8)

①Current Asset 113.8 （△16.5）
- Cash 44.5 （△4.7)
- Account Receivable 32.4 （△4.2)
- Inventory 26.9 （△3.1)

others

②Fixed Asset 68.1 （△6.6）
- Tangible/Intangible asset △0.8

(inc. impact from accounting change ＋0.6)
- Investment and others △5.7

(FMV △0.9、equity method △4.6

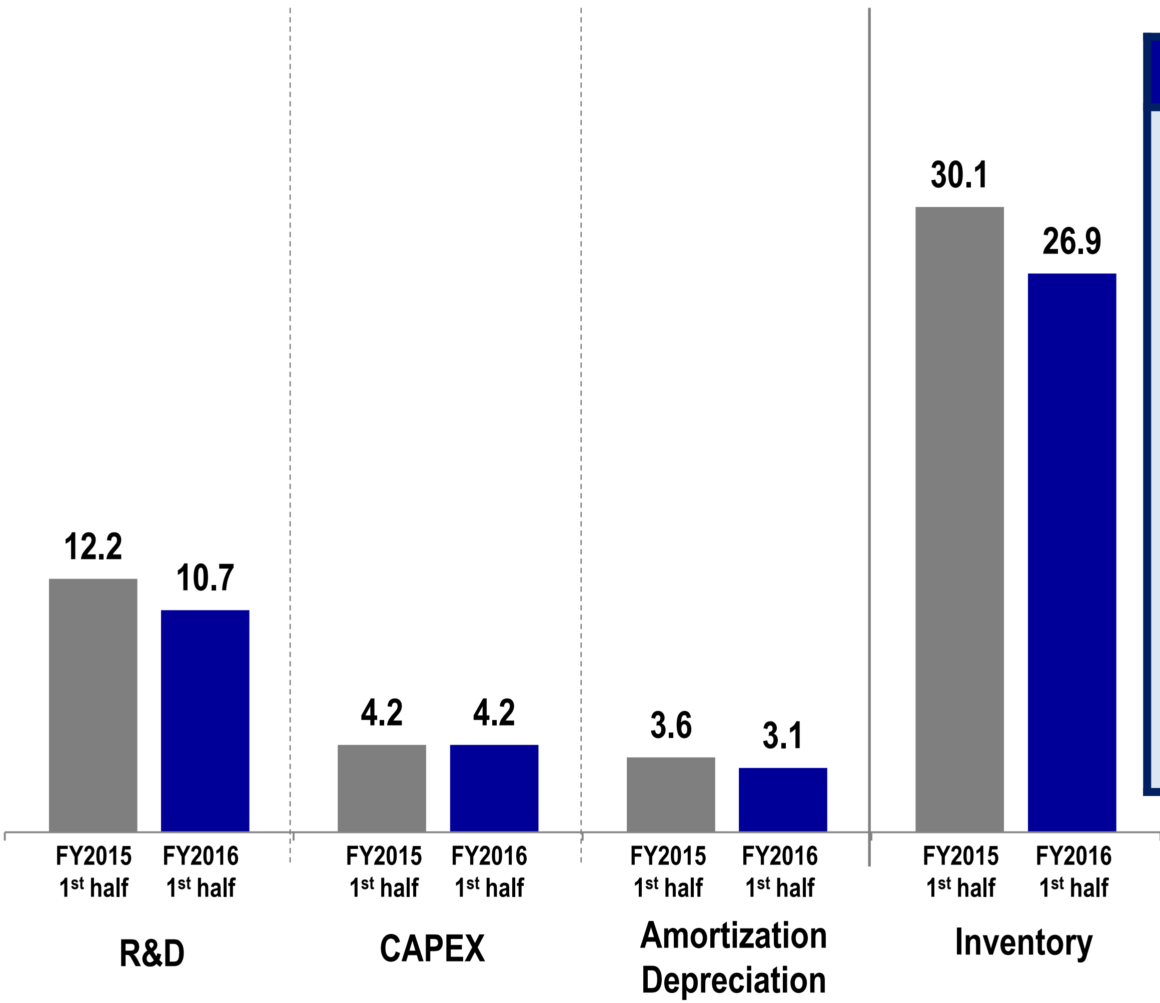
others

2． Net Asset 128.2 （△15.5）
- QTR net loss △2.1、deviden △1.0
- Net unrealized gains on securities △1.8
- Foreign currency translation adjustments△10.3

others

Investment & Inventory (1st half /vs 2015)

Unit: ¥ billion



Point

1. R&D △1.5
- Accounting change △0.6
  others

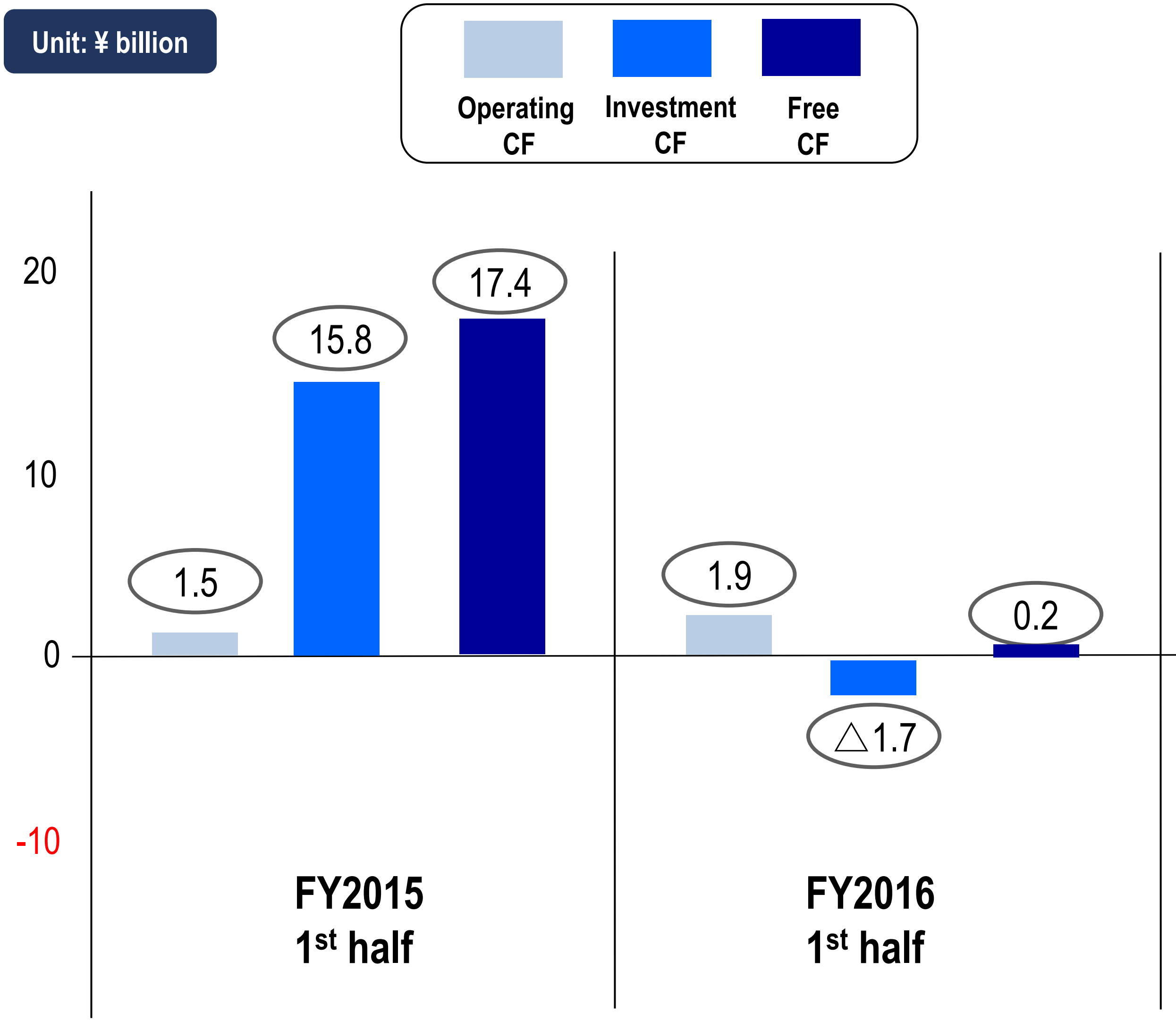
2. Capex ±0

3. Amortization depreciation △0.5
- Exchange rate impact

4. Inventory △3.1
- Activities for inventory reduction, and exchange rate impact

Cash Flow (1st half total)

Unit: ¥ billion



ポイント

Free CF ＋0.2

1． Operating CF＋1.9（vs. 2015 +1.5）
- Income before income taxes and others △0.08
- Amortization Depreciation +3.1
- Corporate tax etc. △1.4
  others

2． Investment CF△1.7 (vs. 2015＋15.8)
- Tangible/Intangible asset △42
- Loan △2.0
- Loan collection ＋4.4

FY2016 Consolidated Financial Forecast

Consolidated Financial Result / Forecast

	FY2016 (Forecast as of 7/27)			FY2016 (Forecast as of 10/28)				
	1st Half	2nd Half	Total	1st Half	2nd Half	Total	1st half vs 1st half	Total vs Total
Net sales	¥ 125.0bln	¥ 130.6bln	¥ 255.6bln	¥120.8bln	¥ 115.8bln	¥ 236.5bln	△ ¥ 4.2bln	△ ¥ 19.1bln
Operating Income	¥ 0.6bln	¥ 3.3bln	¥ 3.9bln	¥ 1.2bln	¥ 1.0bln	¥ 2.3bln	¥ 0.6bln	△ ¥ 1.6bln
Ordinary Income	△ ¥ 0.6bln	¥ 3.3bln	¥ 2.7bln	△ ¥ 0.1bln	¥ 0.9bln	¥ 0.8bln	¥ 0.5bln	△ ¥ 1.9bln
Profit attributable to owners of parent	△ ¥ 2.0bln	¥ 1.1bln	△ ¥ 0.9bln	△ ¥ 2.1bln	△ ¥ 0.4bln	△ ¥ 2.5bln	△ ¥ 0.1bln	△ ¥ 1.6bln
	¥107$ ¥119/€	¥110/$ ¥125/€	¥108/$ ¥122/€	¥105/$ ¥118/€	¥100/$ ¥110/€	¥103/$ ¥114/€	△¥1/$ △¥0/€	△¥ 6/$ △¥ 8/€
E.P.S			△ ¥ 13.06			△ ¥ 36.27		△ ¥ 23.21
Dividend			¥ 30(forecast)			—		—
R.O.E.			△0.7%			△1.9%		△1.2%
R.O.A.			△0.5%			△1.3%		△0.8%

Net Sales Result (Segment/ After & OEM)

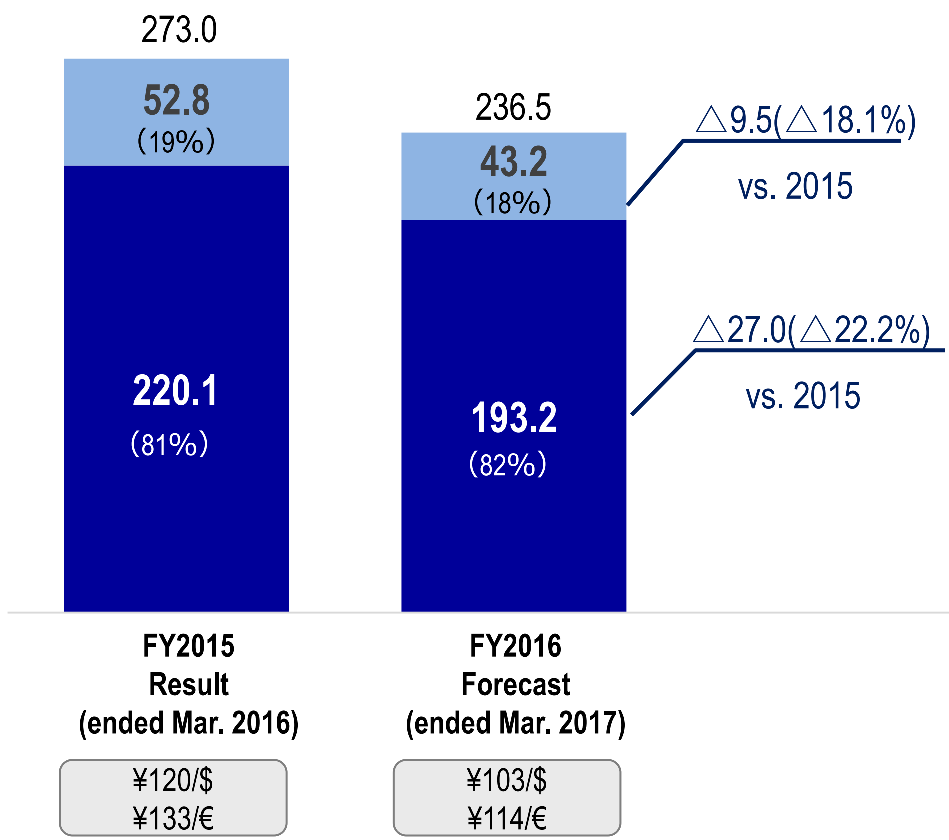
Unit: ¥ billion

Segment

vs. FY15 △36.5

[Net Sales△5.0, Exchange Rate Impact △31.5]

Audio
Information & Communication

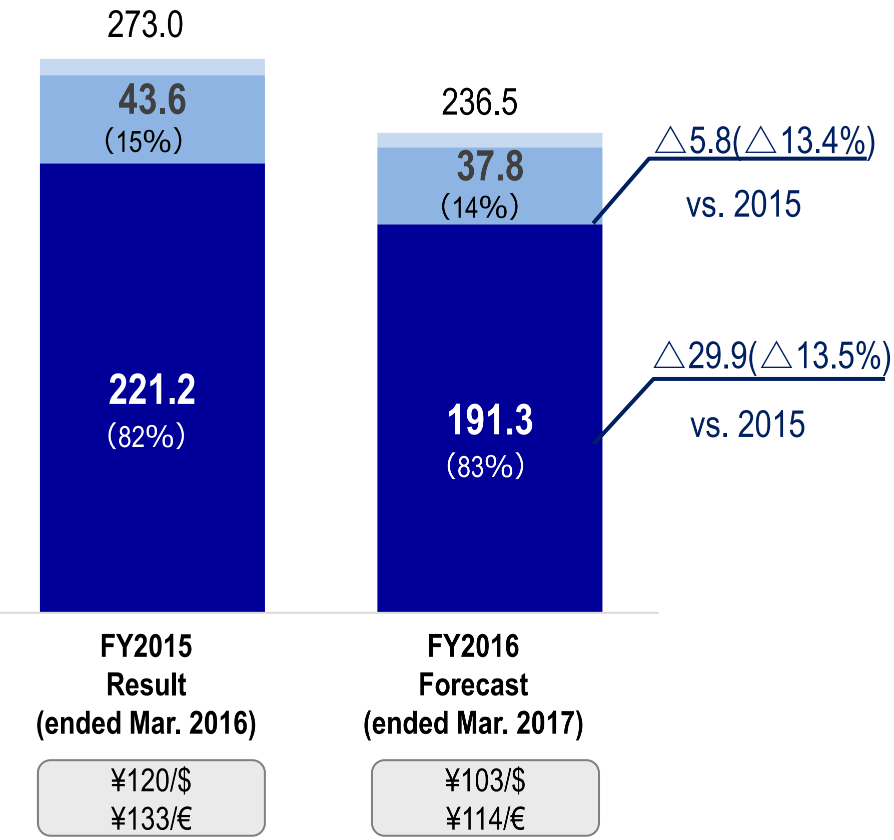


After & OEM

vs. FY15 △36.5

[Net Sales△5.0, Exchange Rate Impact △31.5]

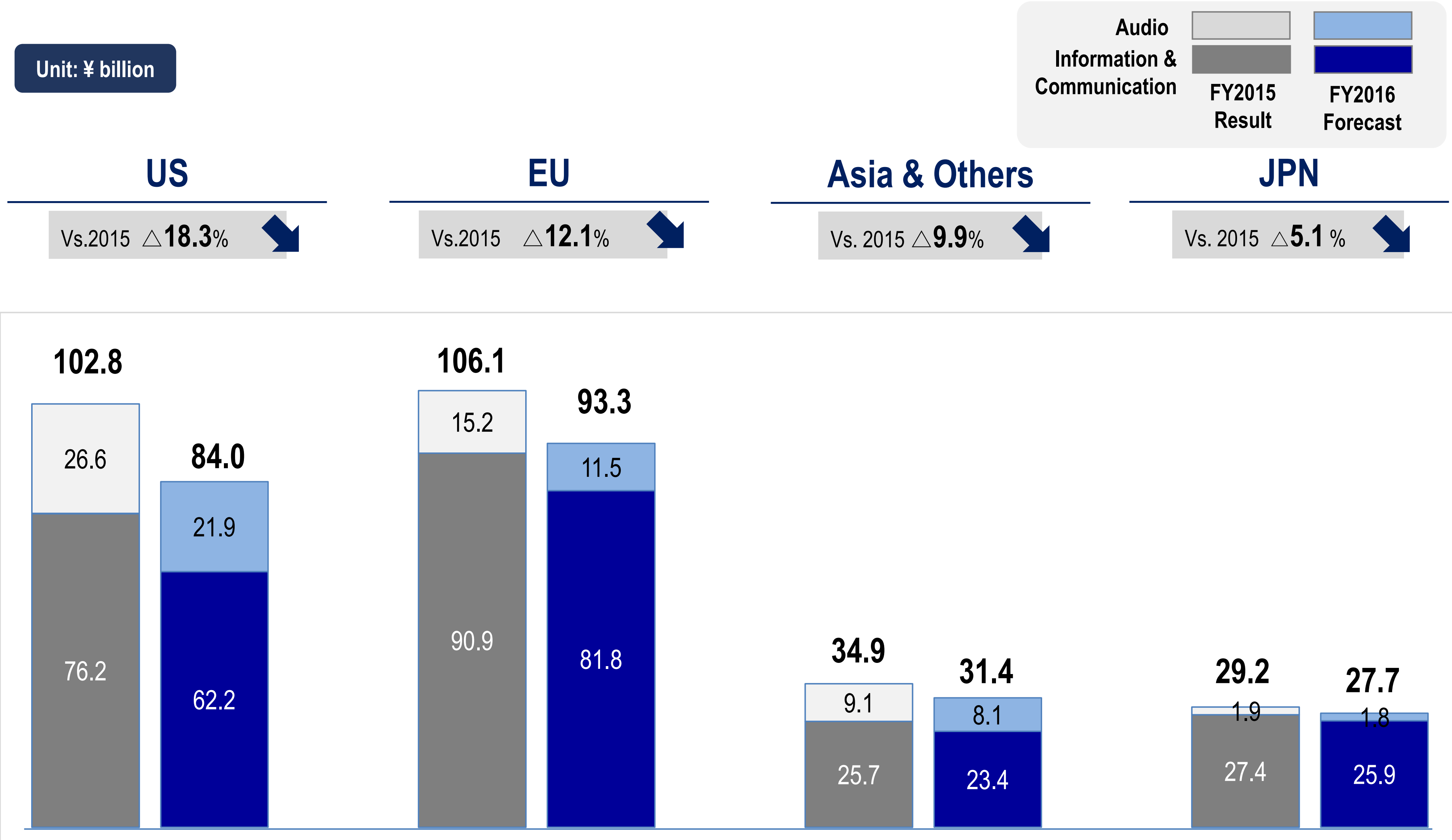
Others
After
OEM



Net Sales per Area (Total)

Unit: ¥ billion

	US	EU	Asia & Others	JPN
	Vs.2015 △18.3%	Vs.2015 △12.1%	Vs. 2015 △9.9%	Vs. 2015 △5.1 %

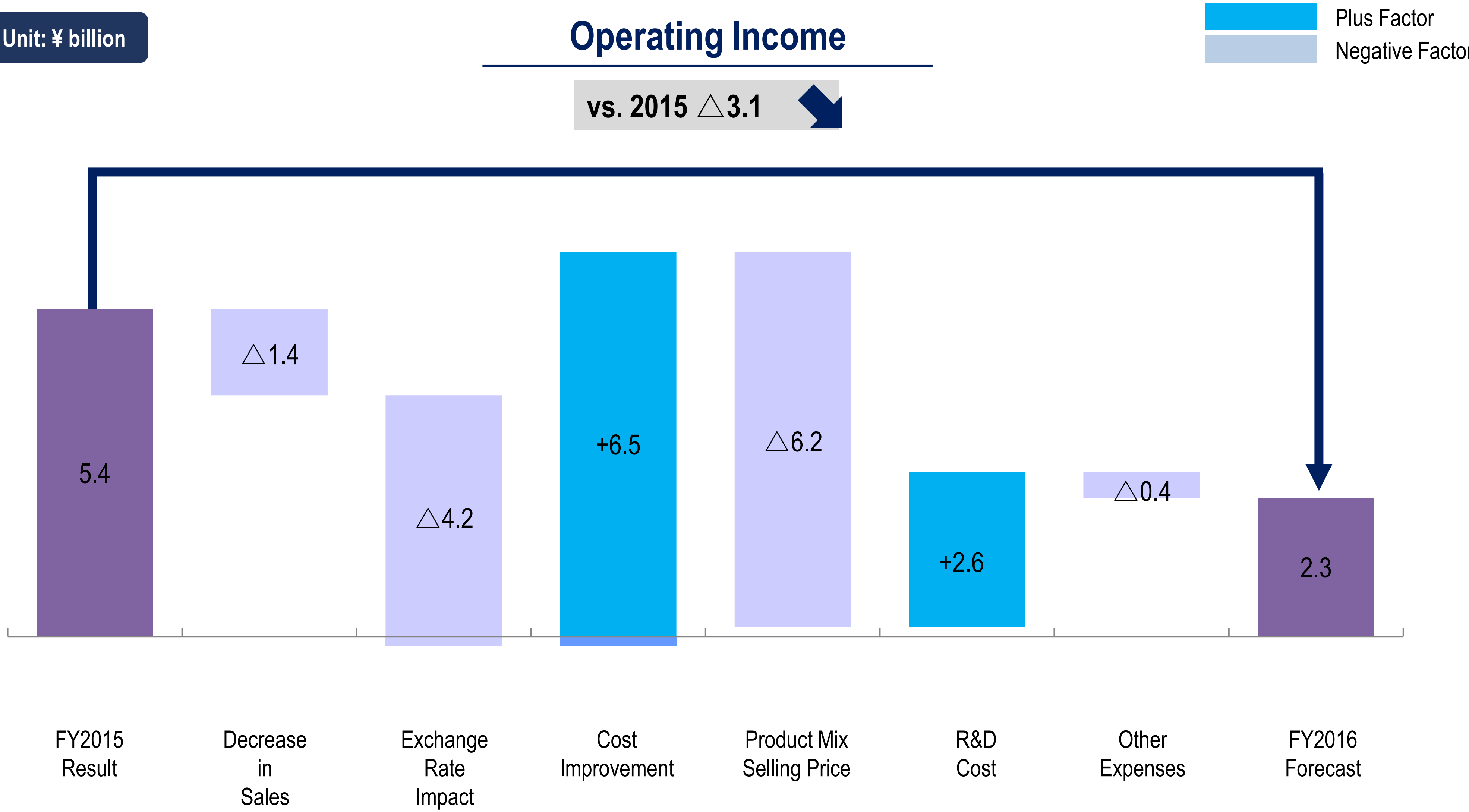


Net Sales per Area (vs. 2015)

Unit: ¥ billion

Operating Income

vs. 2015 △3.1

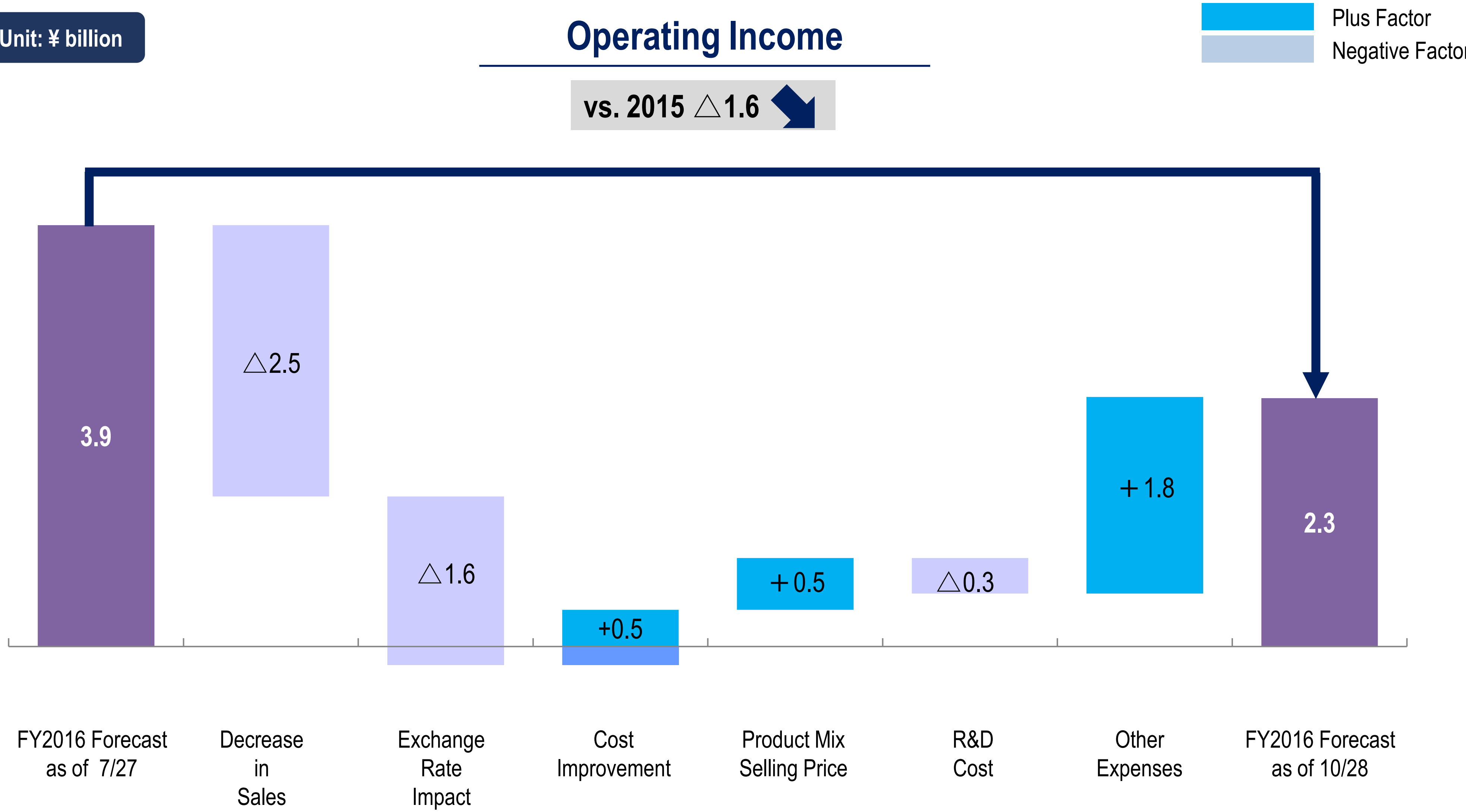


Net Sales per Area (vs. Forecast as of 7/27)

Unit: ¥ billion

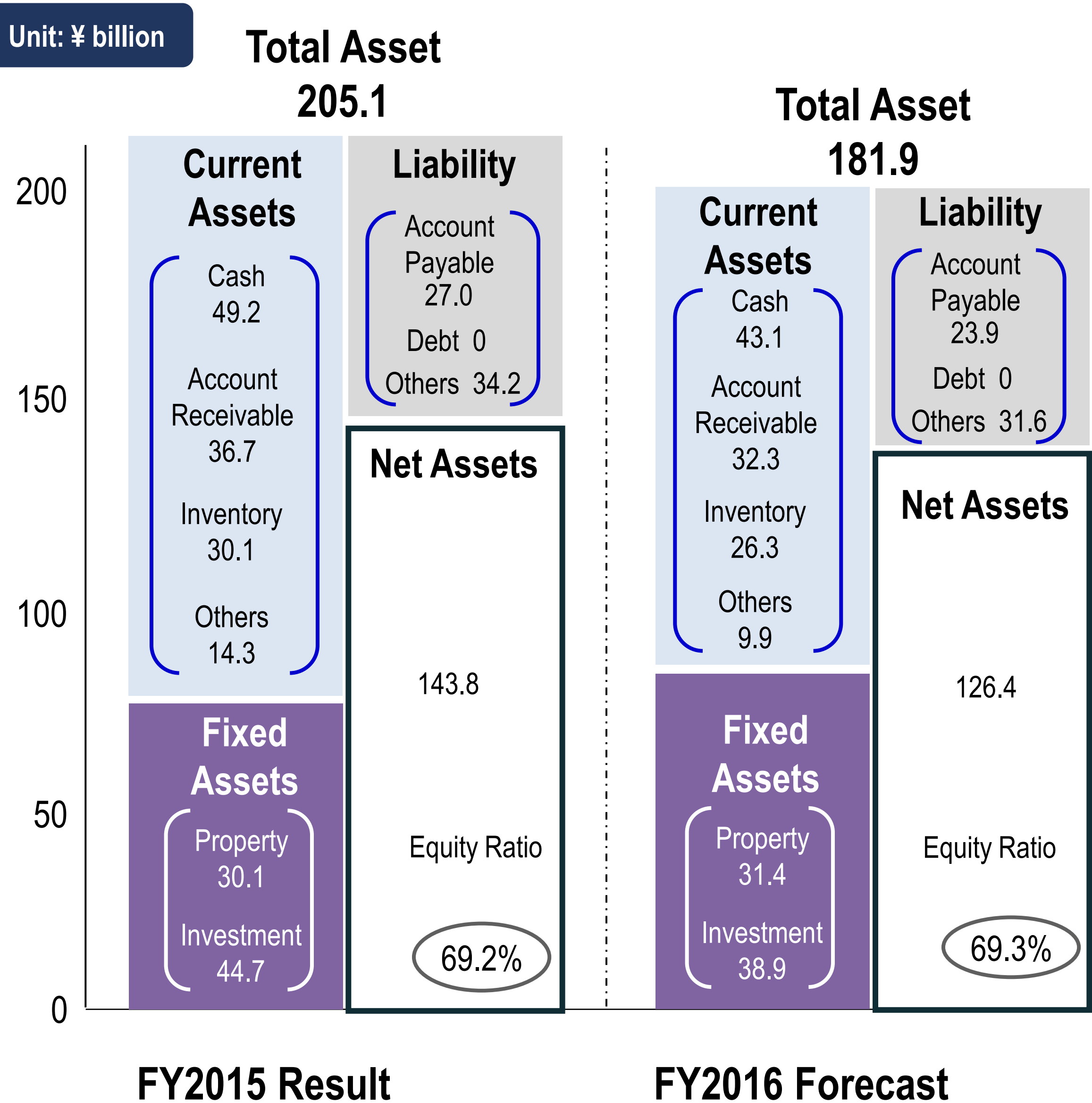
Operating Income

vs. 2015 △1.6



Balance Sheet (vs. 2015)

Unit: ¥ billion



Point

1． Total Asset 181.9(△23.2)
(inc. Exchange rate impact △15.8)

①Current Asset 111.6 （△18.7）
- Cash 43.1 （△6.1)
- Account Receivable 32.3 （△4.4)
- Inventory 26.3 （△3.8)

Others

②Fixed Asset 70.3 （△4.5）
- Tangible/Intangible asset ＋1.2

((inc. impact from accounting change +0.9)
- Investment and others △1.6

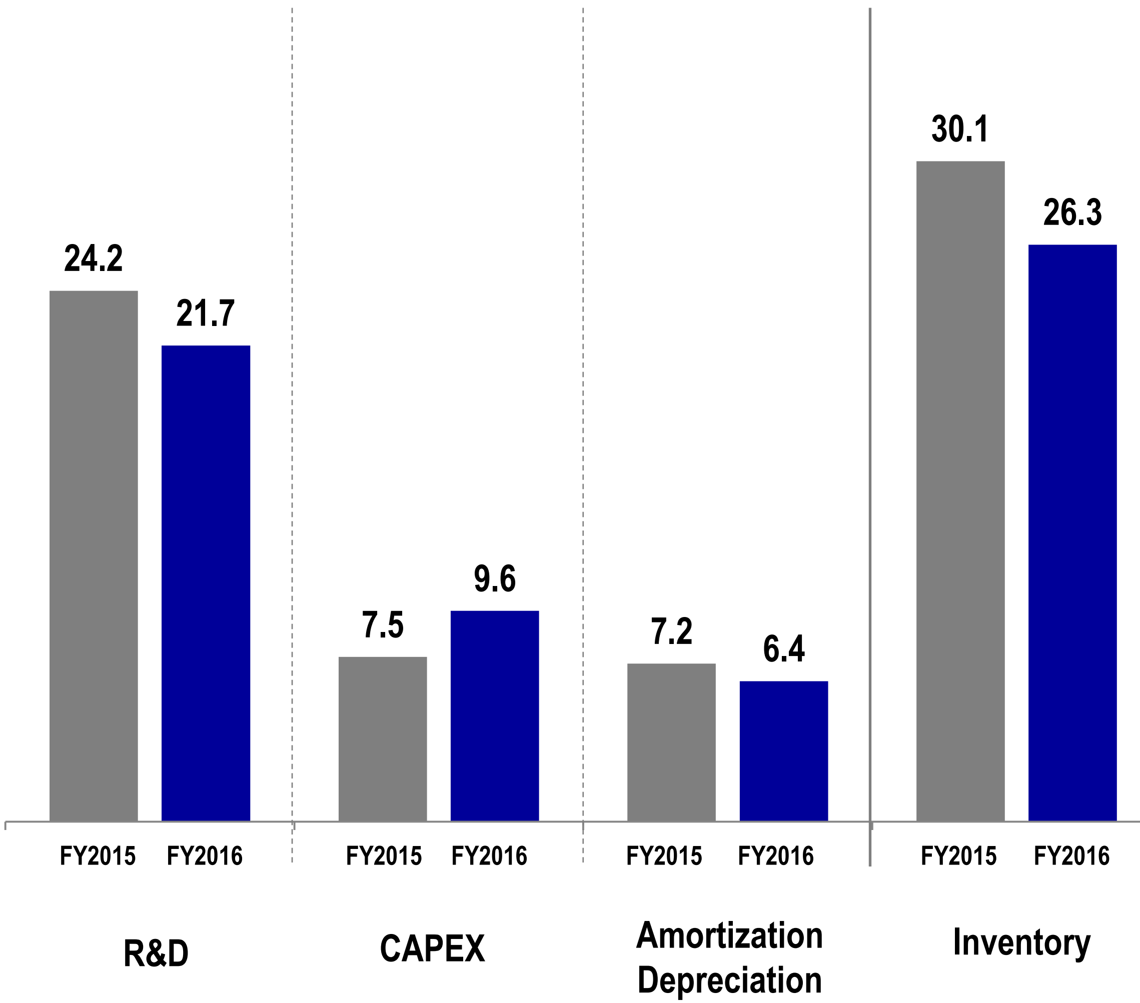
(FMV △0.8、equity method △0.8)
- Investment and others △4.2

2． Net Asset 126.4(△17.4)
- net loss △2.5、dividend △2.1
- Net unrealized gains on securities △1.8
- Foreign currency translation adjustments△10.3

others

Investment & Inventory

Unit: ¥ billion



Point

1． R&D △2.5
・Accounting change△9、
Others △1.6

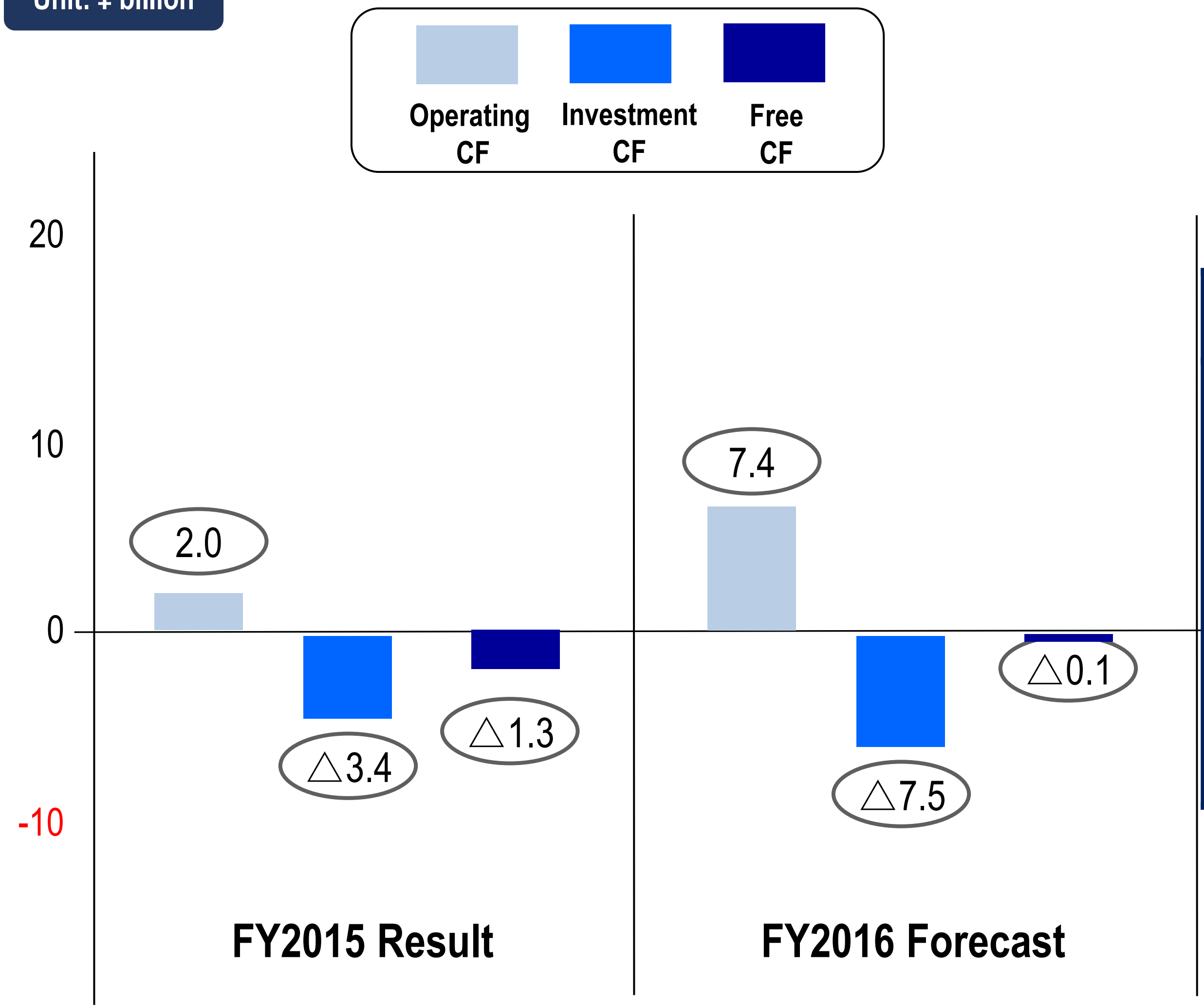
2． Capex ＋2.1
・Accounting change +0.9
Others +1.2

3． Amortization depreciation △0.8
・Exchange rate impact

4． Inventory △3.8
・Activities for inventory reduction,
and exchange rate impact

Cash Flow Forecast（vs. 2015）

Unit: ¥ billion



Point

Free CF△0.1

1． Operating CF＋7.4

・Income before income taxes and others +0.8

・Amortization depreciation +6.4

Others

2． Investment CF△7.5

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