

PRESS RELEASE

May 21, 2024 ALPS ALPINE CO., LTD

Accelerating Initiatives to Realize a Decarbonized Society

Alps Alpine's Greenhouse Gas Emissions Reduction Targets Validated by the SBT initiative

Alps Alpine Co., Ltd. (TSE: 6770; President & CEO: Hideo Izumi; Headquarters: Ota Ward, Tokyo; hereinafter referred to as "Alps Alpine") is pleased to announce that our greenhouse gas emission reduction targets by FY2030 have been certified by the Science Based Targets Initiative (SBTi).



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBT certification certifies the greenhouse gas emission reduction targets set by a company are Science-Based Targets to achieve the goals of the Paris Agreement which is to limit the rise in global temperatures to a level below 2.0°C compared to pre-industrial levels, and below 1.5°C as much as possible.

SBT-certified Alps Alpine's Greenhouse Gas Reduction Targets

Scope 1 (Direct emissions owned or controlled by a company)

Scope 2 (Indirect emissions associated with the purchase of electricity, heat, or steam)

Alps Alpine commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2030. (compared to FY2021)

Scope 3 (Indirect emissions that are not Scope 1 or 2)

Alps Alpine commits to reduce absolute scope 3 GHG emissions from purchased goods and services, upstream transportation and distribution and use of sold products 25% by FY2030. (compared to FY2021)

Based on our corporate philosophy, "Alps Alpine innovates value for humans and society on a brighter planet," we are focusing on initiatives aimed at contributing to a sustainable society and enhancing our corporate value. In particular, with regard to climate change issues, we are promoting activities aimed at achieving carbon neutrality by 2050 with the aim of achieving net-zero greenhouse gas emissions throughout the entire value chain.

In order to achieve Scope 1 and 2 of the targets, we are actively investing in energy-saving equipment and the introduction of renewable energy. In order to achieve Scope 3 targets, we are promoting engagement activities, including support for suppliers in calculating greenhouse gas emissions. In addition, from fiscal 2024, we will establish an internal task force to reduce Scope 1, 2, and 3 emissions to further ensure the achievement of our reduction targets by 2030.

With this SBT certification, Alps Alpine will focus on further decarbonization and accelerate its efforts to realize a green society, such as creating environmentally friendly products, reducing energy consumption associated with production, and making effective use of resources.

Integrated Report 2023:

https://www.alpsalpine.com/e/ir/library/annual/

Alps Alpine's Environmental Strategy:

Environmental Strategy | Sustainability | Alps Alpine

The SBTi's target dashboard (SBTi HP):

https://sciencebasedtargets.org/companies-taking-action

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The SBT Initiative is an international initiative run by four organizations: the United Nations Global Compact (UNG), World Wildlife Fund (WWF), Carbon Disclosure Project (CDP), and World Resources Institute (WRI).

<Inquiries>

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