

PRESS RELEASE

August 2, 2023 ALPS ALPINE CO., LTD.

Alps Alpine Continues to Be Selected as a Constituent of All the ESG Indices Used by the GPIF

Alps Alpine Co., Ltd. (TSE: 6770; President & CEO: Hideo Izumi; Headquarters: Ota Ward, Tokyo; hereinafter referred to as "Alps Alpine") announced today that it has been selected by the Government Pension Investment Fund (hereinafter referred to as "GPIF"), the world's largest public pension fund, for inclusion in all of the following ESG (environmental, social, and governance) indices for use in investing in Japanese equities.

ESG indices (Japanese equities)
MSCI Japan ESG Select Leaders Index
https://www.msci.com/msci-japan-esg-select-leaders-index-jp
MSCI Japan Empowering Women (WIN) Index
https://www.msci.com/msci-japan-empowering-women-index-jp
FTSE Blossom Japan Index
https://www.ftserussell.com/ja/products/indices/blossom-japan
FTSE Blossom Japan Sector Relative Index
FTSE Blossom Japan Index Series FTSE Russell
S&P/JPX Carbon Efficient Index
https://www.jpx.co.jp/markets/indices/carbon-efficient/index.html
Morningstar Japan ex-REIT Gender Diversity Tilt Index
https://indexes.morningstar.com/gender-diversity-indexes-jp

Alps Alpine has specified 1) realization of a decarbonized and recycling-oriented society, 2) respect for human rights and diversity and inclusion, and 3) supply chain management as material issues for sustainability in its 2nd Mid-Term Business Plan that began in FY2022, and it has accelerated related efforts. Alps Alpine has been selected for inclusion in all six of the ESG indices for Japanese equities used by the GPIF, including the Morningstar Japan ex-REIT Gender Diversity Tilt Index that the GPIF began using this April. We view this decision as recognition that our efforts to solve social issues can be expected to result in sustainable growth.

Alps Alpine will continue to innovate value for humans and society on a brighter planet.

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