

PRESS RELEASE

April 26, 2023
ALPS ALPINE CO., LTD.

Reorganization of a European Production Site to Optimize Our Global Production System **Alps Alpine Europe's Dortmund Plant (in Germany) to Close in December 2023**

Alps Alpine Co., Ltd. (TSE: 6770; President & CEO: Toshihiro Kuriyama; Headquarters: Tokyo) announces that its European subsidiary, Alps Alpine Europe GmbH (Head Office: Unterschleissheim, Germany), will close its Dortmund Plant (in Dortmund, Germany) in December 2023.*¹

Purpose of Site Closure and the Future

Alps Alpine is optimizing its global production system in order to achieve sustainable growth, improve business performance, and provide a stable supply of products. The Dortmund Plant has been in operation for about 30 years, and over the past few years it has mainly produced TACT Switch™ for automotive and consumer applications for customers in the EU. Alps Alpine has decided to cease production in order to improve production efficiency and profitability by consolidating sites. The 1.06-billion-yen cost related to the production shutdown has been recorded as an extraordinary loss in the consolidated accounting period for the fiscal year that ended March 31, 2023. The production operations of the plant will be transferred to Alps Alpine's Kakuda Plant in the City of Kakuda, Miyagi Prefecture and Alps Alpine's Chinese subsidiary, Ningbo Alps Electronics Co., Ltd., by December, and Alps Alpine will continue to supply products to customers.

Alps Alpine will continue to respond to ever-changing business conditions and accelerate its efforts to achieve sustainable growth.

An Overview of the Site

Site name	Alps Alpine Europe GmbH, Dortmund Plant
Site location	Giselherstrasse 4, D-44319 Dortmund, Germany
Products	TACT Switch™ for automotive and consumer applications
Number of employees	107
Area of the premises	47,477 m ²

*1: Alps Logistics Co., Ltd. will continue to operate at the Dortmund Plant.

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